

## FIRST QUARTER 2005-2006: REVENUE IN LINE WITH FISCAL YEAR TARGET

Paris, November 15, 2005 – Eutelsat Communications (ISIN: FR0010221234 - ETL), one of the world's leading satellite operator, today reported revenue for the first quarter ended September 30, 2005.

Revenue for the first quarter 2005-2006 is 188.3 million euros, up 0.9% year-on-year compared with pro forma<sup>1</sup> consolidated revenue (186.6 million euros).

This progress, reflecting strong growth in data networks and increased demand for video applications, is partly limited by lower sales in multi-usages services:

- Video Applications revenue rose 0.9% in particular reflecting robust sales in Broadcasting;
- Data Services (incl. Value Added Services) revenue increased 7.1%, notably due to sustained development of the D-STAR service;
- Multi-usage leases decreased 10.1% owing to lower capacity attributed to public administrations.

(IFRS data - unaudited)	Revenue Q1 2005/2006 (in million euros)	Revenue pro forma Q1 2004/2005 (in million euros)	% Change
Video Applications	130.7	129.5	0.9%
Data Services	40.5	37.8	7.1%
Multi-usage	16.2	18.0	(10.1)%
Other	0.9	1.3	(30.7)%
<b>TOTAL</b>	<b>188.3</b>	<b>186.6</b>	<b>0.9%</b>

Eutelsat Communications consolidated revenue for the first quarter is in line with Group expectations in terms of operating performance and the 2% revenue growth target set for fiscal year 2005-2006.

For further information

### **Investors**

Gilles Janvier ; Tel. : +33.1.59.98.35.35 [investors@eutelsat-communications.com](mailto:investors@eutelsat-communications.com)

### **Press**

Vanessa O' Connor ; Tel.: +33.1.53.98.47.57 [voconnor@eutelsat.fr](mailto:voconnor@eutelsat.fr)

Frédérique Gautier ; Tel.: +33.1.53.98.46.21 [fgautier@eutelsat.fr](mailto:fgautier@eutelsat.fr)

<sup>1</sup> Eutelsat Communications pro forma consolidated revenue corresponds to Eutelsat S.A. revenue for the corresponding period of the fiscal year ended June 30, 2005.

*This press release and the prospectus constitute neither an offer to sell nor the solicitation of an offer to buy Eutelsat Communications shares in the United States of America (including its territories and possessions, every State in the United States and the District of Columbia) or in any jurisdiction where such offer would conflict with local laws and regulations. The Eutelsat Communications shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or exemption from registration under the Securities Act. Eutelsat Communications does not intend to proceed with the registration of Eutelsat Communications shares pursuant to the Securities Act or to make a public offer in the United States.*

*No copy of this announcement has been or should be distributed or sent to the United States, Canada, Japan or Australia.*

*This press release does not contain or constitute an invitation or solicitation to invest. This press release is directed only at persons who (1) are outside the United Kingdom, (2) have professional experience in matters related to investments or (3) are persons falling within Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended).*

*This communication is for informational purposes only and it does not constitute an offer of, or a solicitation to make an offer for or purchase any securities of Eutelsat Communications in the Republic of Italy. No securities may be offered or sold in the Republic of Italy absent registration or an exemption from registration under Legislative Decree No. 58 of February 24, 1998 and its implementing CONSOB regulations, as amended.*

*The release, publication or distribution of this press release in certain jurisdictions may be restricted by law or regulations. Therefore, persons in such jurisdictions into which this press release is released, published or distributed must inform themselves about and observe such restrictions.*