

**ORDINARY AND EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING  
OF 8 NOVEMBER 2017**

**ERRATUM**

The text of the draft resolutions presented by the Board of Directors and the report of the Board of Directors on the draft resolutions are modified as follows (modification underlined):

**DRAFT RESOLUTIONS PRESENTED BY THE BOARD OF DIRECTORS**

**Resolution no. 3 - Approval of the related agreements referred to in Article L. 225-38 of the Commercial Code**

The General Shareholders' Meeting, voting in accordance with the required quorum and majority conditions for ordinary meetings of shareholders, having read the special report of the Statutory auditors on the agreements governed by Article L. 225-38 et seq. of the Commercial Code, **acknowledges** the conclusions of said report, the non-compete clause concluded between the Company and Mr. Yohann Leroy, and the agreements approved by the General Shareholders' Meeting in the past, which have continued during the financial year ended 30 June 2017.

**REPORT OF THE BOARD OF DIRECTORS ON THE DRAFT RESOLUTIONS SUBMITTED FOR  
APPROVAL OF THE GENERAL SHAREHOLDERS' MEETING**

**2. Approval of the related party agreements governed by Article L. 225-38 of the Commercial Code (resolution no. 3)**

The special report of the Statutory Auditors describes the agreements governed by Article L. 225-38 of the Commercial Code. By virtue of **resolution no. 3**, the Board of Directors proposes that you acknowledge the conclusions of said report, the non-compete clause concluded between the Company and Mr. Yohann Leroy entered into during the financial year ended 30 June 2017, and the agreements approved by the General Shareholders' Meeting in the past, which have continued during the financial year ended 30 June 2017.

The Board of Directors points out that

- (i) the non-compete clause has been entered into between the Company and Mr. Yohann Leroy; Pursuant to Article L.225-38 of the Commercial Code, the Board reviewed this agreement at its meeting 25 April 2017;
- (ii) the Board of Directors reminds you that the agreements previously approved by the General Shareholders' Meeting and continued during the year ended 30 June 2017 are the following:
  - the agreement concluded in 2015 between the Company and its Managing Director, relating to his remuneration and containing a non-compete clause;
  - The agreement entered into in 2010 between the Company and a number of its subsidiaries allowing the Company to invoice back the shares purchased on the Euronext Paris regulated market in order to cover share allocations to be made under the Company's free share allocation plans in favour of Eutelsat Group employees,
  - the tax consolidation agreement entered into in 2007 between the Company and its French subsidiaries.

Pursuant to Article L. 225-40-1 of the Commercial Code, the Board of Directors reviewed these three agreements at its meeting of 27 July 2017.

(...)

#### **4. Board of Directors (resolutions nos. 5 to 8)**

In view of the expiry at the end of this General Meeting of Mr. Bertrand Mabile's term of office as director, you are invited, by the vote of **resolution no. 5**, to appoint Mr. Paul-François Fournier as director for a period of four (4) years which will end on the Ordinary Annual General Shareholders' Meeting called to examine the financial statements for the year ending 30 June 2021.

In view of the notification sent by the Fonds Stratégique de Participations, legal entity director, to the Company, indicating that Mr. Dominique D'Hinnin will be replaced by Mrs. Agnès Audier in his role as permanent representative of the Fonds Stratégique de Participations on the Company's Board of Directors from the last meeting of the Board of Directors preceding this General Meeting, you are invited, by the vote of **resolution no. 6**, to appoint Mr. Dominique D'Hinnin as director, effective from this date, for a period of four (4) years which will end on the Ordinary Annual General Shareholders' Meeting called to examine the financial statements for the year ending 30 June 2021.

(...)