

CORPORATE GOVERNANCE

Chaired by Giuliano Berretta, the Board of Directors of Eutelsat Communications is composed of ten members, including two independent directors. Through their responsibilities and experience in major international groups and in the public sector the directors bring to the Board a wealth of business knowledge of the media and telecommunications industries.

Following the acquisition by Abertis Telecom and CDC Infrastructure of shareholdings formerly held by certain significant shareholders, the composition of the Board of Directors was substantially modified during the financial year with the arrival of seven new members. Jean-Luc Archambault, Bertrand Mabile, Tobias Martínez Gimeno, Carlos Espinós Gómez, Carlos Sagasta Reussi, Andrea Luminari and CDC Infrastructure represented by Jean Bensaïd, respectively replaced the following board members who resigned their positions: Patrick Sayer, Gilbert Saada, Geoffrey Fink, William Collatos and the corporate shareholders CB Luxembourg 3, GS 2000 Eurovision Holding and BlueBirds 2 Participations.

During the shareholders' Annual General Meeting of 10 November 2006, two independent directors were elected for six year terms: Lord Birt, former Director General of the BBC and Frank Dangeard, CEO of the Thomson Group. Following Frank Dangeard's resignation, the Board of Directors decided on 25 July 2007 to co-opt Pier Francesco Guarguaglini, CEO of Finmeccanica Group to the Board to serve out the remainder of Frank Dangeard's term. This cooptation will be submitted to the next shareholders' Annual General Meeting for ratification.

In line with the Company By-laws, Board members are nominated by the Shareholders' meeting for a six-year term. A position as observer is reserved for the Executive Secretary of the EUTELSAT intergovernmental organisation.

The Board's activities included preparation of the Group's five-year Strategic Plan which maps orientations for the period 2007-2008 to 2011-2012. The Strategic Plan was approved on 25 July 2007. In addition to approving the Strategic Plan and examining the Group's half-year and full-year corporate and consolidated accounts, the Board's work included approving the annual budget, and deployment policy on in-orbit resources.

The Board also agreed to create a Selection and Compensation Committee, chaired by Tobias Martínez Gimeno. At its meeting on 25 September 2007 it approved the setting up of an Audit Committee, chaired by Jean-Luc Archambault and comprising three Board members.

Company management

Following the Board decision of 31 August 2005, the Chairman of the Board also acts a Chief Executive Officer.

Consequently, Giuliano Berretta, Chairman of the Board assumes responsibility for the general management of the company. An Executive Committee chaired by Giuliano Berretta brings together Jean-Paul Brillaud (Deputy Chief Executive Officer), Catherine Guillouard (Financial Director, who took up her position on 17 September 2007 following the resignation of Claude Ehlinger) and Philippe McAllister (General Counsel). Vanessa O'Connor (Corporate Communications Director) and Gilles Janvier (Head of Investor Relations) attend Executive Committee meetings.

The Executive Committee issues a quarterly report to board members which cover the Group's technical and sales activities, including main financial indicators by application.

The Management Committee of Eutelsat S.A. takes decisions on commercial, technical and operational activities. Its members include the Group's Executive Committee and Olivier Milliès-Lacroix (Commercial Director), Arduino Patacchini (Multimedia Director), Barry Saunders (Technical Director), Jacques Dutronc (Director of Missions and Programmes), Jesus Domingo Laborda (Operations Director), Izy Béhar (Human Resources Director) and Vanessa O'Connor (Corporate Communications Director).

Board of Directors

- 1 Giuliano Berretta**
Chairman of the Board and Chief Executive Officer
- 2 Jean-Luc Archambault**
Chief Executive Officer Lysios
- 3 CDC Infrastructure**
Represented by Jean Bensaïd – Deputy Chief Financial Officer of the Caisse des Dépôts et Consignations
- 4 Lord Birt**
Independent Director
Former Director General of the BBC
- 5 Carlos Sagasta Reussi**
Finance Planning and Control Director, Abertis Telecom
- 6 Pier Francesco Guarguaglini**
Independent Director
Chairman and Chief Executive Officer Finmeccanica
- 7 Andrea Luminari**
Business Development Director, Abertis Telecom
- 8 Bertrand Mabile**
Managing Director, SFR Entreprises
- 9 Tobias Martínez Gimeno**
Managing Director, Abertis Telecom
- 10 Carlos Espinós Gómez**
Deputy Managing Director and Commercial and Technology Director, Abertis Telecom
- 11 Christian Roisse**
Observer
Executive Secretary EUTELSAT intergovernmental organisation

