

PR/31/07

**EUTELSAT COMMUNICATIONS INCREASES ITS STAKE IN PRIVATELY HELD
SUBSIDIARY EUTELSAT S.A.**

Paris, 15 October 2007

The Board of Directors of Eutelsat Communications (Euronext Paris: ETL) today approved the contributions of Eutelsat S.A. shares carried out by employee shareholders of the Group who responded favourably to the liquidity offer initiated by the company in September 2007, and by certain historic shareholders of Eutelsat S.A.

In total, 3,216,183 Eutelsat S.A. shares were contributed to Eutelsat Communications, 152,693 by employee and former employee shareholders, and 3,063,490 by LTN Liechtenstein Telenet AG, Albanian Radio Television and BH Telecom Sarajevo Joint Stock Company.

As remuneration for these contributions, Eutelsat Communications issued 991,332 new shares representing 0.45% of its share capital. This brings the number of shares comprising its share capital to 218,392,414 shares from 217,401,082 shares. These new shares will be admitted to trading on Eurolist by Euronext Paris S.A. as from 17 October 2007.

In parallel, Eutelsat Communications acquired in cash 72,735 Eutelsat S.A. shares from employees of the Group and 500,000 Eutelsat S.A. shares from Servei De Telecomunicacions d'Andorra.

These transactions allow Eutelsat Communications to acquire a total number of 3,788,918 Eutelsat S.A. shares and increase its stake in its privately held subsidiary from 95.25% to 95.61%.

About Eutelsat Communications

Eutelsat Communications (Euronext Paris: ETL, ISIN code: FR0010221234) is the holding company of Eutelsat S.A.. With capacity commercialised on 24 satellites that provide coverage over the entire European continent, as well as the Middle East, Africa, India and significant parts of Asia and the Americas, Eutelsat is one of the world's three leading satellite operators in terms of revenues. At 30 June 2007, Eutelsat's satellites were broadcasting over 2,600 television channels and 1,100 radio stations. More than 1,000 channels broadcast via its HOT BIRD™ video neighbourhood at 13 degrees East which serves over 120 million cable and satellite homes in Europe, the Middle East and North Africa. The Group's satellites also serve a wide range of fixed and mobile telecommunications services, TV contribution markets, corporate networks, and broadband markets for Internet Service Providers and for transport, maritime and in-flight markets. Eutelsat's broadband subsidiary, Skylogic,

markets and operates services through teleports in France and Italy that serve enterprises, local communities, government agencies and aid organisations in Europe, Africa, Asia and the Americas. Headquartered in Paris, Eutelsat and its subsidiaries employ 529 commercial, technical and operational experts from 27 countries. www.eutelsat.com

For further information

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