

PR/27/07

EUTELSAT COMMUNICATIONS INITIATES AN OPERATION TO ACQUIRE SHARES OF ITS NON-QUOTED SUBSIDIARY EUTELSAT S.A.

Paris, September 10, 2007

Eutelsat Communications (Euronext Paris: ETL) announces that it has initiated an operation aiming to acquire approximately 11 million shares held by its minority shareholders in its non-quoted subsidiary Eutelsat S.A., including two million shares held by Group employees (1), representing slightly more than 1.1% of the capital of Eutelsat S.A., for which Eutelsat Communications holds 95.24% of the capital.

The operation will be remunerated in cash or via exchange against shares to be issued by Eutelsat Communications, at the choice of the minority shareholders. The shares of Eutelsat S.A. are valued transparently on the basis of the average closing prices of the Eutelsat Communications share for the 20 sessions that followed the announcement of Group annual results for 2006-2007.

The maximum number of Eutelsat Communications shares that may be issued in the context of this operation is approximately 3.4 million, which would represent 1.56% of the capital of the company. The maximum amount for the operation in the event of all minority shareholders opting for remuneration in cash would be approximately 61.3 million euros. The operation is expected to be finalised during October 2007.

(1) The information document addressed in this context by Eutelsat Communications to the employees of the Group concerned by the operation is available on Eutelsat's Internet site (www.eutelsat.com).

About Eutelsat Communications

Eutelsat Communications (Euronext Paris: ETL, ISIN code: FR0010221234) is the holding company of Eutelsat S.A.. With capacity commercialised on 24 satellites that provide coverage over the entire European continent, as well as the Middle East, Africa, India and significant parts of Asia and the Americas, Eutelsat is one of the world's three leading satellite operators in terms of revenues. At 30 June 2007, Eutelsat's satellites were broadcasting over 2,600 television channels and 1,100 radio stations. More than 1,000 channels broadcast via its HOT BIRD™ video neighbourhood at 13 degrees East which serves over 120 million cable and satellite homes in Europe, the Middle East and North Africa. The Group's satellites also serve a wide range of fixed and mobile telecommunications services, TV contribution markets, corporate networks, and broadband markets for Internet Service Providers and for transport, maritime and in-flight markets. Eutelsat's broadband subsidiary, Skylogic, markets and operates services through teleports in France and Italy that serve enterprises, local communities, government agencies and aid organisations in Europe, Africa, Asia and the Americas. Headquartered in Paris, Eutelsat and its subsidiaries employ 529 commercial, technical and operational experts from 27 countries. www.eutelsat.com

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