

**CAPITAL INCREASE:
ALLOCATION OF 133 331 NEW SHARES TO EUTELSAT GROUP EMPLOYEES**

Paris, 19 December 2007

The Board of Directors of Eutelsat Communications (Euronext Paris: ETL) of 18 December 2007, acting in accordance with the decision taken by the Board on 29 November 2005 in application of the authorisation delegated by the General Meeting of Shareholders of 6 October 2005 to proceed with a Plan for the Allocation of Free Shares to all employees of the companies owned by Eutelsat Communications:

- acknowledged the definitive acquisition, pursuant to Article L.225-197-1§5 of the Code of Commerce, of 341 free shares in Eutelsat Communications by each employee of the companies owned directly or indirectly by Eutelsat Communications that was not a shareholder of Eutelsat Communications as of 29 November 2005, in accordance with the Plan for the Allocation of Free Shares dated 29 November 2005 - a total of 391 beneficiaries;
- noted that under the terms of Article L. 225-197-1§6 of the Code of Commerce and the authorisation granted by the General Meeting of Shareholders of 6 October 2005 (10th Resolution), the said free shares are subject to a holding period set by the Board of Directors of 29 November 2005 at two years after the date of definitive acquisition, i.e. until 29 November 2009;
- noted that 133 331 new shares have consequently been issued in the Company, representing 0.06% of Eutelsat Communications' capital;
- therefore decided to increase the share capital of Eutelsat Communications to 218 603 713 euros divided into 218 603 713 shares, each with a nominal value of 1 euro.

About Eutelsat Communications

Eutelsat Communications (Euronext Paris: ETL, ISIN code: FR0010221234) is the holding company of Eutelsat S.A.. With capacity commercialised on 24 satellites that provide coverage over the entire European continent, as well as the Middle East, Africa, India and significant parts of Asia and the Americas, Eutelsat is one of the world's three leading satellite operators in terms of revenues. At 30 September 2007, Eutelsat's satellites were broadcasting over 2,730 television channels, of which more than 1,000 channels broadcast via its HOT BIRD™ video neighbourhood which serves over 120 million cable and satellite homes in Europe, the Middle East and North Africa. The Group's satellites also serve a wide range of fixed and mobile telecommunications services, TV contribution markets, corporate networks, and broadband markets for Internet Service Providers and for transport, maritime and in-flight markets. Eutelsat's broadband subsidiary, Skylogic, markets and operates services through teleports in France and Italy that serve enterprises, local communities, government agencies and aid organisations in Europe, Africa, Asia and the Americas. Headquartered in Paris, Eutelsat and its subsidiaries employ 529 commercial, technical and operational experts from 27 countries.

www.eutelsat.com

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