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EUTELSAT COMMUNICATIONS INCREASES ITS STAKE IN PRIVATELY HELD SUBSIDIARY EUTELSAT S.A.

Paris, 27 May 2008

The board of directors of Eutelsat Communications (ISIN: FR0010221234 - Euronext Paris: ETL), today approved the contribution in kind of 3.459.560 of Eutelsat S.A. shares to Eutelsat Communications by the Ministry of the Sea, Transport and Infrastructure of the Republic of Croatia. This transaction relates to the liquidity offer made by Eutelsat Communications to certain minority shareholders of Eutelsat S.A. in the second half of 2007, and aims at increasing the holding of Eutelsat Communications in the share capital of its privately held subsidiary Eutelsat S.A.

As remuneration for this contribution in kind, Eutelsat Communications issued 1.038.242 new shares representing approximately 0.47% of its share capital, thus increasing the number of shares comprising its share capital from 218.603.713 shares to 219.641.955 shares. These new shares shall be admitted to trading on Euronext Market Paris as from 29 May 2008.

This transaction allows Eutelsat Communications to increase its stake in its in privately held subsidiary, Eutelsat S.A. from 95.5% to 95.84%.

About Eutelsat Communications

Eutelsat Communications (Euronext Paris: ETL, ISIN code: FR0010221234) is the holding company of Eutelsat S.A.. With capacity commercialised on 24 satellites that provide coverage over the entire European continent, as well as the Middle East, Africa, India and significant parts of Asia and the Americas, Eutelsat is one of the world's three leading satellite operators in terms of revenues. At 31 March 2008, Eutelsat's satellites were broadcasting almost 3,000 television channels and 1,100 radio stations. More than 1,100 channels broadcast via its HOT BIRD™ video neighbourhood at 13 degrees East which serves over 120 million cable and satellite homes in Europe, the Middle East and North Africa. The Group's satellites also serve a wide range of fixed and mobile telecommunications services, TV contribution markets, corporate networks, and broadband markets for Internet Service Providers and for transport, maritime and in-flight markets. Eutelsat's broadband subsidiary, Skylogic, markets and operates services through teleports in France and Italy that serve enterprises, local communities, government agencies and aid organisations in Europe, Africa, Asia and the Americas. Headquartered in Paris, Eutelsat and its subsidiaries employ 538 commercial, technical and operational experts from 27 countries.

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