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EUTELSAT WELCOMES SUCCESSFUL LAUNCH OF HISPASAT'S AMAZONAS SATELLITE

Paris, 5 August 2004

Eutelsat, one of the world's leading satellite operators and the largest shareholder in Hispasat, welcomes this morning's successful launch of Hispasat's Amazonas satellite which marks a milestone in the company's ongoing expansion in the Americas and the Iberian Peninsula.

Equipped with 51 transponders and coverages suited for transatlantic connectivity and pan-American communications, Amazonas brings valuable new capacity to Hispasat's fleet, notably for broadcasting, including high-definition television, and interactive broadband services. The satellite sits at the forefront of technology optimised for audiovisual applications in the Americas and the Iberian peninsula and is the most powerful and flexible satellite in Hispasat's fleet.

About Eutelsat

With capacity commercialised on 24 satellites that provide coverage from North and South America to Far East Asia, Eutelsat is one of the world's three leading satellite operators. Its satellites are used for broadcasting more than 1,400 television and 700 radio stations to 110 million cable and satellite homes, for TV contribution services, corporate network solutions, positioning and communications solutions for mobile users, Internet backbone connections and broadband access for terrestrial, maritime and in-flight applications. Eutelsat has developed a range of turnkey broadband products (D-STAR, D-SAT, OPENSKY™, Skyplex Data) for local communities, corporates, SoHos and consumers. Its broadband subsidiary Skylogic Italia markets and operates services through multimedia platforms in France and Italy that serve sites in Europe, Africa, Asia and the Americas. Headquartered in Paris, and with staff of 450 commercial, technical and operational experts from 25 countries, Eutelsat generated turnover of €715 million for the 2002/2003 financial year. It has a 27.69 % investment in Hispasat.

www.eutelsat.com