



EUTELSAT

**SHAREHOLDERS' MEETING NOTICE
TO ANNUAL ORDINARY MEETING**

OF THURSDAY 10 NOVEMBER 2022 AT 2:30 P.M.
(welcome from 1:30 p.m.)

**AT TOUR ACCOR SEQUANA
82 RUE HENRI FARMAN
92 130 ISSY-LES-MOULINEAUX**

THERE WILL BE NO WELCOME DRINK NOR COCKTAIL AFTER THE SHAREHOLDERS' MEETING

**WE STRONGLY INVITE YOU TO CONSULT OUR WEBSITE REGULARLY TO KNOW THE LATEST
PROCEDURES REGARDING THE SHAREHOLDERS' GENERAL MEETING**



As part of the Plan Vigipirate, you may be requested to prove your identity to security personnel on the day of the Shareholders' Meeting. It is imperative that you have a form of identification and your admission card if you have requested it.

If possible, come **without luggage** or large bags.

Translation for information purposes only

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HOW TO PARTICIPATE TO THE GENERAL MEETING

ATTENTION

Depending on health and legal requirements, the location and condition of attendance of the General Meeting may change, if necessary. Shareholders are invited to regularly consult the section dedicated to the General Meeting on the Eutelsat Communications website. This section will be updated in the event of changes to the terms of participation in the General Meeting.

<https://www.eutelsat.com/en/investors/shareholder-information.html>

The shareholders of the Company who will physically attend the General Meeting must comply with the health measures applicable on the day of the meeting.

WHAT ARE THE CONDITIONS FOR PARTICIPATING IN THE GENERAL MEETING?

All Eutelsat Communications shareholders are entitled to attend general meetings, irrespective of the number of shares held.

Shareholders with registered shares are notified by individual letter and receive a General Meeting information package.

Shareholders with bearer shares are notified by the financial agent responsible for managing their securities account.

Shareholders who cannot physically attend the General Meeting can vote by correspondence, give a proxy to the Chairman of the General Meeting or to a person of their choice. Like last year, Eutelsat Communications also allows its registered shareholders to participate in the General Meeting online on the secure VOTACCESS platform accessible on the Société Générale Securities Services "Sharinbox" website, regardless of the chosen method of participation. Regarding the shareholders holding bearer shares, they have to log on their financial intermediary website.

OWNERS OF REGISTERED SHARES

At the latest on Tuesday 8 November 2022 (2nd business day before the General Meeting) at 00:00, Paris time, you must be registered as a shareholder with the Securities Department of Société Générale Securities Services (in the case of owners of fully-registered shares) or with the financial agent responsible for keeping your securities account (in the case of owners of administered registered shares).

OWNERS OF BEARER SHARES

Regardless of your chosen method of participation⁽¹⁾, the financial agent responsible for managing your securities account must send an ownership certificate (*certificat de participation*) certifying that you are still the owner of

⁽¹⁾ Attend the General Meeting in person, appoint the Chairman or another person as proxy or vote by post.

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the Eutelsat Communications shares **on Tuesday 8 November 2022 (2nd business day prior to the General Meeting) at 00:00, Paris time**, together with the admission card or postal voting form request, to Société Générale Securities Services.

IN CASE OF LOSS OR NON RECEIPT OF THE ADMISSION CARD

The ownership certificate (*certificat de participation*) is an exceptional means of participation for a shareholder, which should not be confused with one of the possibilities of participating to the Shareholders' General Meeting. This document is limited only to cases of loss or non-receipt of the admission card. The shareholder is not exempt from the obligation to return the duly completed voting form.

Only ownership certificates established in accordance with the rules defined by the French Commercial Code, issued on the 2nd day preceding the general meeting of the Shareholders' General Meeting, i.e. **Tuesday 8 November 2022** will be accepted on the day of the Shareholders' General Meeting.

WRITTEN QUESTIONS

In accordance with Article R. 225-84 of the French Commercial Code, shareholders may submit written questions to the Company from the date on which the documents submitted to the General Meeting are published on the company's website.

These questions should be addressed to the Chairman of the Board of Directors at the corporate registered seat of Eutelsat Communications (32, boulevard Galliéni – 92130 Issy-les-Moulineaux, France), by registered letter with acknowledgment of receipt, or to the following e-mail address: shareholderrelations@eutelsat.com

These questions must be addressed no later than **Friday 4 November 2022 (4th day preceding the date of the Shareholders' General Meeting) at midnight, Paris time**.

To be taken into account, they must be accompanied by a certificate of registration.

IF YOU WISH TO RECEIVE FURTHER INFORMATION, PLEASE CONTACT

Société Générale Securities Services

Nomilia

From Monday to Friday – 8:30 am to 6:00 pm

Tel. Investor Relations: + 33 (0)2 51 85 59 82 (France et abroad), non-premium rate number, (invoice based on your operator contract and the country you are calling from)

Eutelsat Communications

Shareholders Relations Services

32, boulevard Gallieni

92130 Issy-les-Moulineaux

France

E-mail: shareholderrelations@eutelsat.com

HOW TO TAKE PART IN THE GENERAL MEETING

Shareholders have several options for exercising their voting rights:

1. By attending the General Meeting in person;
2. By appointing the Chairman of the General Meeting or a given person as proxy;
3. By voting by post or giving our voting instructions by internet.

ATTENTION

Once the shareholder has cast his/her postal or on-line vote via VOTACCESS, appointed a proxy or requested an admission card, he/she can no longer choose to participate to the General Meeting in another way.

The VOTACCESS website will be open from **Monday 24 October 2022**.

The possibility of voting online prior to the General Meeting will expire on the day prior to the General Meeting, i.e. on **Wednesday 9 November 2022 at 3:00 pm, Paris time**.

However, to avoid traffic congestion on the VOTACCESS website, shareholders are advised not to wait until the day prior to the General Meeting to vote to transmit their instructions for participating in the General Meeting or their voting instructions.

1. BY ATTENDING THE GENERAL MEETING IN PERSON

To facilitate the General Meeting access control formalities, it is recommended that you first request an admission card, by post or electronically.

- Admission card requests sent by post

- If you hold registered shares: please send your request for an admission card in the pre-paid envelope attached to the notice of the General Meeting to Société Générale Securities Services, **by inserting it into the pre-stamped envelope enclosed with the shareholder's general meeting notice**, or go directly to the counter specially designed for this purpose, with an identity card, on the day of the General Meeting.
- If you hold bearer shares: your request for an admission card should be made to the financial agent responsible for managing your securities account, at the same time as your ownership certificate request. The admission card must be issued no later than **Tuesday 8 November 2022 (2nd business day before the General Meeting) at 00:00, Paris time**.

- Admission card requests sent electronically

- If you hold registered shares: your request should be made online on the secure VOTACCESS platform accessible via the Société Générale Securities Services "Sharinbox" website at:

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www.sharinbox.societegenerale.com. The holders of fully registered shares must log on using their access code (reminded on the proxy form) or their login email address if they have already activated their Sharinbox by SG Markets account, with their password sent by Post by Société Générale Securities Services. They then have to follow the online steps. The holders of administered registered shares must log on using their identification number that will be sent to them a few days before the vote opening. Once you have logged on, you must follow the instructions given on the screen in order to access the VOTACCESS website and request an admission card.

- If you hold bearer shares: you must check whether the financial agent responsible for managing your securities account is connected to the VOTACCESS website and, if so, whether this access is subject to any specific terms and conditions of use. If the financial agent responsible for managing your securities account is connected to the VOTACCESS website, you must identify yourself on your financial agent's internet portal with your usual access codes. You must then click the icon on the line next to your Eutelsat Communications shares and follow the instructions given on the screen in order to access the VOTACCESS website and request an admission card.

Shareholders who do not attend the General Meeting in person may vote by correspondence or give proxy (to the Chairman of the General Meeting or to a given person) by filling out the single postal or proxy voting form (the "Form").

2. BY APPOINTING THE CHAIRMAN OR A GIVEN PERSON AS YOUR PROXY

In the event that you give your proxy to the Chairman of the General Meeting, it will issue a **vote in favor** of the adoption of the draft resolutions **presented or approved by the Board of Directors** and an **unfavorable** vote for the adoption of **all the other draft resolutions**.

- **Proxy sent by post**

- If you hold registered shares: the Form will be sent to you with the General Meeting notice. You simply need to fill out the Form by ticking the box next to the words "I hereby give proxy to the Chairman of the General Meeting" or, as the case may be, "I hereby give proxy to" with the surname and first name and the full address of the person representing you (the person of your choice), date and sign the Form and return it to the following address: Société Générale Securities Services, by **inserting it into the pre-stamped envelope enclosed with the shareholder's general meeting notice**.
- If you hold bearer shares: you must request this Form from the financial agent responsible for managing your securities account, from the date of the General Meeting notice. You then simply need to fill out the Form by ticking the box next to the words "I hereby give proxy to the Chairman of the General Meeting" or, as the case may be, "I hereby give proxy to" with the surname and first name of the person representing you (the person of your choice), date and sign the Form and return it to the financial agent responsible for managing your securities account, which will then attach an ownership certificate to the Form and send it to Société Générale Securities Services, Service Assemblées Générales, Service Assemblées Générales, 32 rue du champ de tir, 44 300 Nantes, France.

To be taken into account, the Forms must be received by Société Générale Securities Services' Service Assemblées Générales no later than **Monday 7 November 2022** (three days before the General Meeting).

- **Proxy sent electronically**

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- If you hold registered shares: you may appoint or revoke your proxy online on the secure VOTACCESS platform accessible on the Sharinbox website, at the following address: www.sharinbox.societegenerale.com. The holders of fully registered shares must log on using their access code (reminded on the proxy form) or their login email address if they have already activated their Sharinbox by SG Markets account, with their password sent by Post by Société Générale Securities Services. They then have to follow the online steps. The holders of administered registered shares must log on using their identification number that will be sent to them a few days before the vote opening. Once you have logged on, you must follow the instructions given on the screen in order to access the VOTACCESS website and give proxy to the Chairman of the General Meeting or appoint or revoke a proxy.
- If you hold bearer shares: you must check whether the financial agent responsible for managing your securities account is connected to the VOTACCESS website and, if so, whether this access is subject to any specific terms and conditions of use. If the financial agent in charge of managing your securities account is connected to the VOTACCESS website, you must identify yourself on your financial agent's internet portal with your usual access codes. You must then click the icon on the line next to your Eutelsat Communications shares and follow the instructions given on the screen in order to access the VOTACCESS website and give proxy to the Chairman of the General Meeting or appoint or revoke a proxy.

If the financial agent in charge of managing your securities is not connected to the VOTACCESS website, you may still give proxy to the Chairman of the General Meeting or appoint or revoke a proxy electronically, in accordance with the provisions of articles R. 22-10-24 and R. 225-79 of the French Commercial Code, as follows:

- You must send an e-mail bearing your electronic signature obtained from an accredited independent certifying agent to the following address: shareholderrelations@eutelsat.com, with the following information: the name of the relevant Company, i.e. Eutelsat Communications, the date of the General Meeting, your surname, first name, address and banking details as well as a statement that you are giving proxy to the Chairman of the General Meeting or the surname and first name of the appointed or revoked proxy,
- You must ask the financial agent responsible for managing your securities account to send a written confirmation to the Services Assemblées Générales of Société Générale Securities Services, Service Assemblées Générales, 32, rue du champ de tir, 44 300 Nantes, France. The written confirmation must be received no later than **Wednesday 9 November 2022** (one day before the General Meeting), **3pm Paris time**.

In the event that you send a power of attorney to the Company **without indicating a proxy**, the Chairman of the General Meeting will be deemed to have been appointed as proxy. It will issue a vote in favor of the adoption of the draft resolutions presented or approved by the Board of Directors and an unfavorable vote for the adoption of all the other draft resolutions.

3. BY VOTING BY POST

- **Postal voting**

- If you hold registered shares: the Form will be sent to you with the General Meeting notice. You simply need to fill out the Form by ticking the box next to the words "I vote by post", date and sign the Form and return it to the following address: Société Générale Securities Services, by **inserting it into the pre-stamped envelope enclosed with the shareholder's general meeting notice**.
- If you hold bearer shares: you must request this Form from the financial agent responsible for managing your securities account, from the date of the General Meeting notice. You then simply need to fill out the

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Form by ticking the box next to the words “I vote by post”, date and sign the Form and return it to the financial agent responsible for managing your securities account, which will then attach an ownership certificate to the Form and send it to Société Générale Securities Services, Service Assemblées Générales, 32, rue du champ de tir, 44 300 Nantes, France. Once this certificate has been delivered, you will not be able to participate in the General Meeting in any other manner (article R. 22-10-28 of the French Commercial Code).

To be taken into account, the Forms must be received by Société Générale Securities Services’ *Service Assemblées Générales* **no later than Monday 7 November 2022** (three days before the General Meeting).

Appointments or revocations of representatives expressed in paper form must be received no later than **Monday 7 November 2022** (three days before the General Meeting).

Thus, no account will be taken of the forms or admission cards issued for a shareholder giving proxy to a third party on the back of that person, on the day of the General Meeting.

- **Electronic voting**

- If you hold registered shares: you may vote online on the secure VOTACCESS platform accessible on the Sharinbox website, at the following address: www.sharinbox.societegenerale.com. The holders of fully registered shares must log on using their access code (reminded on the proxy form) or their login email address if they have already activated their Sharinbox by SG Markets account, with their password sent by Post by Société Générale Securities Services. They then have to follow the online steps. The holders of administered registered shares must log on using their identification number that will be sent to them a few days before the vote opening. Once you have logged on, you must follow the instructions given on the screen in order to access the VOTACCESS website and vote.
- If you hold bearer shares: you must check whether the financial agent responsible for managing your securities account is connected to the VOTACCESS website and, if so, whether this access is subject to any specific terms and conditions of use. If the financial agent responsible for managing your securities account is connected to the VOTACCESS website, you must identify yourself on your financial agent’s internet portal with your usual access codes. You must then click the icon on the line next to your Eutelsat Communications shares and follow the instructions given on the screen in order to access the VOTACCESS website and vote.

IN ANY CASE, THE DULY COMPLETED FORM SHOULD BE RETURNED AS SOON AS POSSIBLE.

If you hold registered shares, to the address on the pre stamped envelope.

If you hold bearer shares, to the financial agent responsible for managing your securities account, together with your ownership certificate request.

If you hold registered shares: Log on SHARINBOX and subscribe now to receive your electronic invitation to the next Shareholder’s general meeting

HOW TO FILL IN THE VOTING FORM

1 - You wish to attend the General Meeting in person

Tick box **A**.

Date and sign in box **Z**, at the bottom of the Form.

2 - You wish to give proxy to the Chairman of the General Meeting

Tick box **C**.

Date and sign in box **Z**, at the bottom of the Form.

3 - You wish to vote by correspondence

Please tick the box **B**.

Each numbered box represents a proposed resolution presented or approved by the Board of Directors and set forth in the General Meeting Notice.

- To vote “**YES**” to the resolutions, **DO NOT TICK** the relevant boxes.
- To vote “**NO**” on some of the proposed resolutions, tick each relevant box – see **D**.
- To abstain “**ABS.**” on some of the proposed resolutions, tick each relevant box – see **D**.

In order to vote on the resolutions presented by the shareholders and not approved by the Board of Directors, please fill Box D*

To vote, please tick the relevant box, meaning “YES”, “NO” or “ABS.”

In the event where amendments or new resolutions are proposed during the General Meeting, please fill Box D**

To vote, please tick the relevant box:

- “I appoint the Chairman of the General Meeting”
- “I abstain from voting”
- “I appoint to vote on my behalf”

Either way, please make sure that you have dated and signed in box Z at the bottom of the Form.

4 - You wish to give proxy to a given person (your spouse or another person — an individual or a legal entity— attending the General Meeting in person)

Tick the box facing **E**.

In box **E**, please specify the identity of the person —individual or legal entity— who will be representing you (surname, first name, address) or the corporate name and registered address.

Please make sure that you have dated and signed in box **Z** at the bottom of the Form.

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5 - Please indicate your full name and your address in F

If this information is already shown, please check it.

If the person who signs is not a shareholder in his/her own name, he/she must indicate his/her surname, first name, address, and his/her capacity (legal agent, guardian).

In any case, box Z must be dated and signed by shareholder

A

Important : Avant d'exercer votre choix, veuillez prendre connaissance des instructions situées au verso - Important : Before selecting please refer to instructions on reverse side
 Quelle que soit l'option choisie, noircir comme ceci la ou les cases correspondantes, dater et signer au bas du formulaire - Whichever option is used, shade box(es) like this , date and sign at the bottom of the form
 JE DÉSIRE ASSISTER À CETTE ASSEMBLÉE et demande une carte d'admission : dater et signer au bas du formulaire / I WISH TO ATTEND THE SHAREHOLDER'S MEETING and request an admission card: date and sign at the bottom of the form



EUTELSAT COMMUNICATIONS
 S.A. au capital de 230 544 995 €
 32, boulevard Gallieni
 92130 Issy-les-Moulineaux
 481.043.040 RCS NANTERRE

Assemblée Générale Mixte
du 10 novembre 2022 à 14h30
 Tour Accor Sequana - 82 rue Henri Farman
 92130 Issy-Les-Moulineaux

Combined General Meeting
of November 10th, 2022 at 2:30 p.m.
 Tour Accor Sequana - 82 rue Henri Farman
 92130 Issy-Les-Moulineaux

CADRE RÉSERVÉ À LA SOCIÉTÉ - FOR COMPANY'S USE ONLY

Identifiant - Account
 Nominatif Registered
 Porteur Bearer
 Nombre d'actions Number of shares
 Nombre de voix - Number of voting rights
 Vote simple Single vote
 Vote double Double vote

D

C

E

B

<input type="checkbox"/> JE VOTE PAR CORRESPONDANCE / I VOTE BY POST Cf. au verso (2) - See reverse (2) Je vote OUI à tous les projets de résolutions présentés ou agréés par le Conseil d'Administration ou le Directoire ou la Gérance, à l'EXCEPTION de ceux que je signale en noircissant comme ceci <input checked="" type="checkbox"/> l'une des cases "Non" ou "Abstention". / I vote YES all the draft resolutions approved by the Board of Directors, EXCEPT those indicated by a shaded box, like this <input checked="" type="checkbox"/> , for which I vote No or I abstain.										Sur les projets de résolutions non agréés, je vote en noircissant la case correspondant à mon choix. / On the draft resolutions not approved, I cast my vote by shading the box of my choice.		<input type="checkbox"/> JE DONNE POUVOIR AU PRÉSIDENT DE L'ASSEMBLÉE GÉNÉRALE Cf. au verso (3) I HEREBY GIVE MY PROXY TO THE CHAIRMAN OF THE GENERAL MEETING See reverse (3)		<input type="checkbox"/> JE DONNE POUVOIR À : Cf. au verso (4) I HEREBY APPOINT : See reverse (4) to represent me at the above mentioned Meeting M. Mme ou Mlle, Raison Sociale / Mr, Mrs or Miss, Corporate Name Adresse / Address	
1	2	3	4	5	6	7	8	9	10	A	B	ATTENTION : Pour les titres au porteur, les présentes instructions doivent être transmises à votre banque. CAUTION: As for bearer shares, the present instructions will be valid only if they are directly returned to your bank.			
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>	Nom, prénom, adresse de l'actionnaire (les modifications de ces informations doivent être adressées à l'établissement concerné et ne peuvent être effectuées à l'aide de ce formulaire). Cf. au verso (1) Surname, first name, address of the shareholder (Changes regarding this information have to be notified to relevant institution, no changes can be made using this proxy form). See reverse (1)			
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	Si des amendements ou des résolutions nouvelles étaient présentés en assemblée, je vote NON sauf si je signale un autre choix en noircissant la case correspondante : In case amendments or new resolutions are proposed during the meeting, I vote NO unless I indicate another choice by shading the corresponding box: - Je donne pouvoir au Président de l'assemblée générale. / I appoint the Chairman of the general meeting <input type="checkbox"/> - Je m'abstiens. / I abstain from voting <input type="checkbox"/> - Je donne procuration (cf. au verso réversé (4)) à M., Mme ou Mlle, Raison Sociale pour voter en mon nom. / I appoint (see reverse (4)) Mr, Mrs or Miss, Corporate Name to vote on my behalf <input type="checkbox"/> Pour être pris en considération, tout formulaire doit parvenir au plus tard : To be considered, this completed form must be returned no later than:			
11	12	13	14	15	16	17	18	19	20	Oui / Yes	<input type="checkbox"/>				
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	Date & Signature			
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Oui / Yes	<input type="checkbox"/>				
21	22	23	24	25	26	27	28	29	30	Non / No	<input type="checkbox"/>	Z In any case, please date and sign the Form			
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>				
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Abs.	<input type="checkbox"/>	- Si le formulaire est renvoyé daté et signé mais qu'aucun choix n'est coché (carte d'admission / vote par correspondance / pouvoir au président / pouvoir à mandataire), cela vaut automatiquement pouvoir au Président de l'assemblée générale - If the form is returned dated and signed but no choice is checked (admission card / postal vote / power of attorney to the President / power of attorney to a representative), this automatically applies as a proxy to the Chairman of the General Meeting			
31	32	33	34	35	36	37	38	39	40	Oui / Yes	<input type="checkbox"/>				
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	à la banque / to the bank 07/11/2022 à la société / to the company 07/11/2022			
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>				
41	42	43	44	45	46	47	48	49	50	Oui / Yes	<input type="checkbox"/>	à la banque / to the bank 07/11/2022 à la société / to the company 07/11/2022			
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>				
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Abs.	<input type="checkbox"/>	- Si le formulaire est renvoyé daté et signé mais qu'aucun choix n'est coché (carte d'admission / vote par correspondance / pouvoir au président / pouvoir à mandataire), cela vaut automatiquement pouvoir au Président de l'assemblée générale - If the form is returned dated and signed but no choice is checked (admission card / postal vote / power of attorney to the President / power of attorney to a representative), this automatically applies as a proxy to the Chairman of the General Meeting			
51	52	53	54	55	56	57	58	59	60	Oui / Yes	<input type="checkbox"/>				
Non / No	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Non / No	<input type="checkbox"/>	à la banque / to the bank 07/11/2022 à la société / to the company 07/11/2022			
Abs.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Abs.	<input type="checkbox"/>				

D*

F

D**

AGENDA

A°/ Ordinary

- Approval of the annual reports and accounts for the financial year ending 30 June 2022 (1st resolution)
- Approval of the reports and consolidated accounts for the financial year ending 30 June 2022 (2nd resolution)
- Allocation of the result for the financial year ending 30 June 2022 (3rd resolution)
- Option for the payment of dividend in shares (4th resolution)
- Approval of the agreement referred to in Article L. 225-38 of the French Commercial Code (5th resolution)
- Ratification of the appointment of Mrs. Eva Berneke as Director (6th resolution)
- Appointment of Mrs. Fleur Pellerin as Director (7th resolution)
- Appointment of CMA-CGM as Director (8th resolution)
- Renewal of the term of office of Bpifrance Participations as Director (9th resolution)
- Approval of the information relating to the remuneration of corporate officers for the financial year ending 30 June 2022 mentioned in I of Article L. 22-10-9 of the French Commercial Code (10th resolution)
- Approval of the fixed components of the total remuneration paid or allocated for the financial year ending 30 June 2022 to Mr. Dominique D'Hinnin, Chairman of the Board of Directors (11th resolution)
- Approval of the fixed, variable and exceptional components of the total remuneration and benefits of any kind paid or allocated for the term of office for the financial year ending 30 June 2022 to Mrs. Eva Berneke, Chief Executive Officer (12th resolution)
- Approval of the fixed, variable and exceptional components of the total remuneration and benefits of any kind paid or allocated for the term of office for the financial year ending 30 June 2022 to Mr. Rodolphe Belmer, Chief Executive Officer (13th resolution)
- Approval of the fixed, variable and exceptional components of the total remuneration and benefits of any kind paid or allocated for the term of office for the financial year ending 30 June 2022 to Mr. Michel Azibert, Deputy Chief Executive Officer (14th resolution)
- Approval of the remuneration policy for the Chairman of the Board of Directors (15th resolution)
- Approval of the remuneration policy for the Chief Executive Officer (16th resolution)
- Approval of the remuneration policy for the Deputy Chief Executive Officers (17th resolution)
- Approval of the remuneration policy for directors (18th resolution)
- Authorisation for the Board of Directors to purchase the Company's own shares (19th resolution)

B°/ Extraordinary

- Authorisation to the Board of Directors to reduce the share capital by cancelling shares acquired by the Company under its share buyback programme (20th resolution)

C°/ Ordinary

- Powers for formalities (21st resolution)

DRAFT RESOLUTIONS AND RELATED EXTRACT OF THE BOARD OF DIRECTOR'S REPORT

Dear Shareholders,

You will find below the draft resolutions associated with the agenda presented above and which will be submitted to the vote at the Eutelsat Communications SA General Meeting.

The corresponding extract from the Board of Directors' report precedes each draft resolution submitted to the vote.

This Board of Directors' report also refers to the management report for the year ended 30 June 2022.

RESOLUTION WITHIN THE COMPETENCE OF THE ORDINARY GENERAL MEETING

I. APPROVAL OF THE CONSOLIDATED ACCOUNTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2022 (1ST AND 2ND RESOLUTIONS)

EXPLANATORY STATEMENT

The 1st and 2nd resolutions concern the approval of the Company's annual accounts and the Group's consolidated accounts for the financial year ending 30 June 2022.

The Company's financial statements for the year ended 30 June 2022 show a profit of € 184,992,279.23 compared to a loss of €9,385,903.69 in the previous year. The consolidated accounts show a consolidated net result of € 239,841,000 compared to €228,094,000 in the previous year.

For further information on the Company's accounts for the financial year ended 30 June 2022 as well as on the course of business during said financial year and since 1 July 2022, the Board of Directors invites you to refer to the annual and consolidated accounts for said financial year as well as to the management report of the Board of Directors and the reports of the Statutory Auditors on these accounts, which have been made available to you under legal and regulatory provisions.

First resolution - Approval of the annual reports and accounts for the year ending 30 June 2022

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having consulted the management report of the Board of Directors for the financial year ended 30 June 2022, the annual financial statements and the report of the Statutory Auditors on the annual financial statements for the financial year ended 30 June 2022:

- **approves** the annual accounts for the financial year ending 30 June 2022, showing a profit of € 184,992,279.23, as presented, as well as the transactions reflected in these accounts and summarised in these reports,
- **approves** the total amount of non-deductible expenses and charges referred to in Article 39-4 of the French General Tax Code amounting to € 23,899.09 and the associated corporate tax charge of € 6,789.73.

Translation for information purposes only

Second resolution - Approval of the reports and consolidated accounts for the year ended 30 June 2022

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the group management report of the Board of Directors, the consolidated financial statements and the report from the Statutory Auditors on the consolidated financial statements for the financial year ended 30 June 2022, **approves** the consolidated financial statements for the financial year ended 30 June 2022 as presented to it, which result in consolidated net income of € 239,841,000, as well as the transactions reflected in these financial statements and summarised in these reports.

II. ALLOCATION OF THE RESULT FOR THE FINANCIAL YEAR ENDING 30 JUNE 2022, DETERMINATION AND PAYMENT OF THE DIVIDEND, OPTION FOR THE PAYMENT OF DIVIDEND IN SHARES (3RD AND 4TH RESOLUTIONS)

EXPLANATORY STATEMENT

The purpose of the 3rd resolution is to decide on the allocation of the result for the financial year ended 30 June 2022, which shows a profit of € 184,992,279.23.

After noting the existence of an income available for distribution, the Board of Directors proposes to distribute an amount of € 0.93 per share, representing a total sum of € 214,406,845.35, based on the number of shares outstanding as at 30 June 2022 (including treasury shares held by the Company and not entitled to dividends). The entire profit will be paid out, and the balance amounting to €29,414,566.12 will be deducted from the "Retained Earnings" account, the amount of which, after distribution, should amount to € 901,893,074.51.

This distribution would be paid on 16 December 2022, it being specified that if the Company holds treasury shares at the time of payment of the dividend, the profit corresponding to the dividends due in respect of these shares will be allocated to the "Retained Earnings" account.

The dividend will be eligible for the 40% deduction for the benefit of individual shareholders domiciled in France for tax purposes, under the provisions of Article 158-3-2° of the French General Tax Code, provided that these shareholders exercise the option provided for in Article 200-A-1 of the French General Tax Code of taxation at the progressive income tax rate on all income, net gains, profits and receivables falling within the scope of the flat-rate taxation referred to in 1 of the same Article 200-A-1.

By voting the 4th resolution, it is proposed that, in accordance with Articles L. 232-18 et seq. of the French Commercial Code and article 24 of the articles of association, you decide that the payment of the full amount of the dividend referred to in 4th resolution, i.e. € 0.93 per share, shall be payable in cash or in newly-issued shares of the Company, at the shareholder's option.

Each shareholder shall be required to exercise such option between 21 November 2022 and 9 December 2022, included. If a shareholder fails to exercise the option within the requisite time period, such shareholder's dividend shall be paid in cash, as from 16 December 2022.

The issue price of the newly-issued shares to be delivered as payment of the dividend shall be equal to the average opening share price in the twenty (20) trading days prior to the General Shareholders' Meeting, less a 10% discount as authorized by applicable texts, and less the net dividend amount. As the case may be, the price shall be rounded up to the nearest eurocent.

The delivery of the shares to the shareholders who opted for a scrip dividend payment shall occur on the cash dividend payment date, i.e. on 16 December 2022. The newly-issued shares shall carry dividend rights as from 1 July 2022 and shall be fully-assimilated to the existing shares.

If the dividend amount in respect of which the option was exercised does not correspond to a whole number of shares, the shareholder shall receive the nearest lower whole number of shares, with a balance payment in cash.

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Third resolution - Allocation of the result for the financial year ending 30 June 2022

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, on the proposal of the Board of Directors, **allocates** the profit for the financial year ended 30 June 2022, which stands at € 184,992,279.23, as a dividend distribution of € 0.93 per share, i.e. an amount of € 214,406,845.35 on the basis of the number of shares as of 30 June 2022 including treasury shares held by the Company and that do not carry dividend rights, the remaining amount of € 29,414,566.12 being deducted from the "Retained Earnings" account; the amount of "Retained Earnings" account after the allocation shall stand at € 901,893,074.51.

This dividend will be paid on 16 December 2022, it being specified that if the Company holds any of its own shares at the time of payment of the dividend, the amount corresponding to the dividends accruing to these shares will be allocated to the "Retained Earnings" account.

For individuals domiciled in France for tax purposes, this dividend is subject to the single flat-rate withholding tax provided for in Article 200-A-1 of the French General Tax Code, unless the taxpayer expressly opts for the progressive income tax scale. In the event of opting for the progressive scale, the dividend is eligible for the 40% deduction provided for in Article 158-3-2° of the General Tax Code.

Under the legal provisions and as mentioned in the management report, the General Meeting notes that the dividends for the three (3) previous financial years were as follows:

	Income eligible for deduction		Income not eligible for the 40% deduction* (in €)
	Dividends	Other distributed income	
2018 - 2019 business year	€295,623,786.45 (or €1.27 per share)	-	-
2019 - 2020 business year	€205,185,045.55 (or €0.89 per share)	-	-
2020 - 2021 business year	€214,406,845.35 (or €0.93 per share)	-	-

*Deduction mentioned in Article 158.3-2° of the French General Tax Code

Fourth resolution – Option for the payment of dividend in shares

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, after finding that the share capital is paid up in full, at the proposal of the Board of Directors, in accordance with Articles L. 232-18 *et seq.* of the French Commercial Code and article 24 of the articles of association, **resolves** that the payment of the full amount of the dividend referred to in **3rd resolution**, i.e. € 0.93 per share, may be paid out in cash or in new shares of the Company, at the option of the shareholder.

Shareholders must exercise this option between 21 November 2022 and 9 December 2022 inclusive. If a shareholder fails to exercise the option within the requisite time period, the dividend shall be paid to the shareholder in cash only, as from 16 December 2022.

The issue price of the new shares to be delivered as dividend payment shall be equal to 90% of the average opening share price quoted over the twenty (20) trading days preceding the date of this General Meeting, less the net dividend amount. If applicable, the price shall be rounded up to the nearest eurocent.

The shares due to the shareholders who opt for a dividend payment in shares shall be delivered on the same date as the payment of the dividend in cash, i.e. on 16 December 2022. The new shares shall carry dividend rights as from 1 July 2022 and shall be fully assimilated to the existing shares.

If the dividend amount in respect of which the option is exercised is not equal to a round number of shares, the shareholder shall receive the nearest lower whole number of shares, plus a cash adjustment.

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The General Meeting grants the Board of Directors full powers to implement or sub-delegate the implementation of this decision in accordance with the provisions of the law, and in particular to set the issue price of the shares issued as described above, to take all measures and to carry out all transactions related or subsequent to the exercise of the option, to acknowledge the number of shares issued and the related share capital increase, as the case may be, to charge the cost of such share capital increase to the corresponding premium amount and to deduct from such amount the sums required to raise the legal reserve to one-tenth of the new capital, to amend the articles of association accordingly and to proceed with any and all legal publicity formalities, and generally to undertake any and all useful or necessary actions.

III. APPROVAL OF THE AGREEMENT REFERRED TO IN ARTICLE L. 225-38 OF THE FRENCH COMMERCIAL CODE (5TH RESOLUTION)

EXPLANATORY STATEMENT

*The Statutory Auditors' special report describes the agreements referred to in Article L. 225-38 of the French Commercial Code. In the **5th resolution**, the Board of Directors proposes that you take note of the conclusions of this report and of the agreement previously approved by the General Meeting which continued during the financial year ended 30 June 2022.*

The Board of Directors reminds you of the list of regulated agreements previously approved by the General Meeting and which continued during the financial year ended 30 June 2022:

- *the tax consolidation agreement concluded in 2007 between the Company and some of its French subsidiaries.*

The Board of Directors informs you that no agreement referred to in Article L. 225-38 of the French Commercial Code has been concluded during the financial year ended 30 June 2022. Under Article L. 225-40-1 of the French Commercial Code, the Board of Directors reviewed this agreement at its meeting of 9 September 2022.

Fifth resolution - Approval of the agreement referred to in Article L. 225-38 of the French Commercial Code

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Statutory Auditors' special report on the agreements referred to in Articles L. 225-38 et seq. of the French Commercial Code, takes note of the conclusions of this report and of the agreement previously approved by the General Meeting which continued during the financial year ended 30 June 2022.

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IV. BOARD OF DIRECTORS (6TH TO 9TH RESOLUTIONS)

EXPLANATORY STATEMENT

For your information, as of the date of this document, the Board of Directors is composed as follows:

Directors	Age ²	Gender	Nationality	Independent	Board attendance rate for the financial year ending 30 June 2022	First nomination/co-option	End of term ³
Dominique D'HINNIN (Chairman of the Board)	62	M	French	Yes	100%	AGM 2016	AGM 2025
Eva BERNEKE (Chief Executive Officer)	53	F	Danish	No	100%	AGM 2022	AGM 2024
Bpifrance Participations, represented by Samuel DALENS ⁴	39	H	French	No	100%	AGM 2011	AGM 2022
Bpifrance Investissement, represented Paul-François FOURNIER	53	M	French	No	92,30 %	AGM 2017	AGM 2025
Fond Stratégique de Participations (FSP) represented by Agnès AUDIER	57	F	French	Yes	100%	AGM 2016	AGM 2024
Esther GAIDE	60	F	French	Yes	100%	AGM 2017	AGM 2025
Cynthia GORDON	59	F	British	Yes	100%	AGM 2019	AGM 2023
Didier LEROY	64	M	French	Yes	100%	AGM 2017	AGM 2025
Ross McINNES	68	M	French/Australian	Yes	100%	AGM 2013	AGM 2022

Mrs. Eva Berneke was appointed Chief Executive Officer of the Company and co-opted as a director to replace Mr. Rodolphe Belmer, who resigned from his office as director together with his office as Chief Execu-

² Age of as 30 June 2022.

³ At the end of the AGM ruling on the accounts for the financial year.

⁴ Represented by Stephanie Frachet until 29 May 2022

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ive Officer, effective as of 1 January 2022 and for the rest of his term of office, i.e. until the end of the Ordinary General Meeting approving the financial statements for the fiscal year ending 30 June 2024. In voting the 6th **resolution** you are asked to ratify the cooptation of Mrs. Eva Berneke as director of the Company.

- Eva brings considerable experience of the Telecoms and Technology industries. She joins Eutelsat from KMD, Denmark's leading IT and software company, specialising in IT solutions and services for the public and private sector. Prior to that Eva held several senior positions at TDC, formerly TeleDenmark, the largest telecommunications company in Denmark, notably as Head of Strategy and Head of the company's Wholesale Business division. She began her career at McKinsey where she developed a specialization in the TMT sectors and where she was based for ten years at the group's Paris offices.

Given the resignation on 17 July 2022 of Mrs. Ana Garcia Fau from her director's mandate, in voting the 7th **resolution** you are asked to appoint Mrs. Fleur Pellerin as director for a period of four (4) years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2026.

- Fleur Pellerin has solid experience and expertise in the fields of media, telecommunications and high technology, as she was, in particular, a member of the board of directors of the Public Sénat channel, a former member of the diversity committee of France Télévisions and, from 2001 to 2005, rapporteure for the Commission permanente de contrôle des Sociétés de perception des droits d'auteur (SPRD). In 2012, she joined the campaign team of Mr. François Hollande in charge of the "Digital Society and Economy" pole. She was then appointed as Minister Delegate to the Minister for Productive Recovery, in charge of small and medium-sized enterprises, innovation and the digital economy within the government of Mr. Jean-Marc Ayrault from 2012 to 2014 before becoming Minister of Culture and Communication, in the second government of Mr. Manuel Valls, from 26 August 2014 and until 11 February 2016. In 2016, Fleur Pellerin founded an investment fund, Korelya Capital, intended to support Korean investments in France in the field of new technologies and to finance French start-ups by giving them access to Asian markets, thus adding private financial experience to her career.

Given the expiry at the end of this General Meeting of the office of Mr. Ross McInnes who did not wish to renew his office since his independence would not have been acquired for the entire duration of such office, in voting the 8th **resolution** you are asked to appoint CMA-CGM as director represented by its permanent representative, Michel Sirat, for a period of four (4) years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2026.

- Michel Sirat has worked for CMA-CGM since 2011 as Group Chief Financial and Performance Officer. Previously, he was General Manager, Trading and Portfolio Management, Europe at GDF SUEZ, and Senior Executive Vice President, Finance, Risk Management and Investment analysis at SUEZ Energy North America. His undeniable financial experience and his knowledge of worldwide markets, and especially North American and European markets qualify him to be a permanent representative of CMA-CGM within the Board of Directors of Eutelsat Communications.

Given the expiry at the end of this General Meeting of the office of Bpifrance Participations, in voting the 9th **resolution** you are asked to renew this term for a period of four (4) years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2026. Mr. Samuel Dalens was appointed as permanent representative of Bpifrance Participations since Mrs. Stéphanie Frachet's resignation as of 30 May 2022.

- Samuel Dalens has worked for more than 10 years at Bpifrance Participations. Simultaneously, he is financial controller for the Supervisory Board of STMicroelectronics, a company specializing in the design, manufacture and marketing of electronic chips and Director at the Board of Directors of Soitec, a company specialized in the same industry. His experience in the field of new technologies and his extensive financial expertise qualifies him to be a permanent representative of Bpifrance Participations within the Board of Directors of Eutelsat Communications.

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Subject to the approval by this General Meeting of the renewal of these terms of office, at the end of this Ordinary General Meeting, the Board of Directors should be composed of 70% of directors qualified as independent in accordance with the independence criteria of the Afep-Medef Corporate Governance Code of January 2020 and 50% women.

*The information concerning the Directors whose ratification, appointment and reappointment is submitted to the vote of this General Meeting is given in the **Annexe** to this report.*

Sixth resolution - Ratification of the appointment of Mrs. Eva Berneke as Director

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having been informed of the Board of Directors' report, **ratifies the appointment** of Mrs. Eva Berneke as a Director for the remaining term of office of her predecessor, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2024.

Seventh resolution – Appointment of Mrs. Fleur Pellerin as Director

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having been informed of the Board of Directors' report, **appoints** Mrs. Fleur Pellerin as a Director for a term of four (4) years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2026.

Eighth resolution - Appointment of CMA-CGM as Director

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having been informed of the Board of Directors' report, **appoints** CMA-CGM as a Director for a term of four (4) years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2026.

Ninth resolution - Renewal of the term of office of Bpifrance Participations as Director

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having been informed of the Board of Directors' report, **renews** Bpifrance Participation's office as a Director for a term of four (4) years, i.e. until the end of the Ordinary Annual General Meeting called to approve the accounts for the financial year ending 30 June 2026.

V. GLOBAL REMUNERATION REPORT (10TH RESOLUTION)

EXPLANATORY STATEMENT

*Under the terms of the **10th resolution**, you are asked to approve, under the provisions of Article L. 22-10-9 of the French Commercial Code, the information relating to the remuneration of the Chairman of the Board of Directors, the Chief Executive Officer, the Deputy Chief Executive Officer and the members of the Board of Directors for the financial year ended 30 June 2022, as described in the Company's management report, in Chapter 10 "Corporate Governance" - Section 10.4 "Information concerning the remuneration of corporate officers".*

The guiding principles underlying the remuneration policy for corporate officers, now including the members of the Board of Directors, are set out in this report.

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Tenth resolution - Approval of the information relating to the remuneration of corporate officers for the financial year ending 30 June 2022 mentioned in I of Article L. 22-10-9 of the French Commercial Code

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the section on corporate governance drawn up according to the provisions of Articles L. 225-37 and L. 22-10-8 et seq. of the French Commercial Code and contained in the management report drawn up by the Board of Directors according to Article L. 22-10-34 of the French Commercial Code, **approves** the information published according to I of Article L. 22-10-9 of the French Commercial Code, as presented in the management report - Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

VI. APPROVAL OF THE ELEMENTS OF THE REMUNERATION PAID DURING OR ALLOCATED DURING THE FINANCIAL YEAR ENDING 30 JUNE 2022 TO THE CHAIRMAN OF THE BOARD OF DIRECTORS, THE CHIEF EXECUTIVE OFFICERS AND THE DEPUTY CHIEF EXECUTIVE OFFICER (11TH TO 14TH RESOLUTIONS)

EXPLANATORY STATEMENT

Under Articles L. 22-10-9 and L. 22-10-34 of the French Commercial Code, the elements of the remuneration due or allocated in respect of the financial year ending 30 June 2022 are submitted to the shareholders for approval at the General Meeting.

The detailed breakdown concerning each of these remuneration elements (in particular the reasons for their changes from the previous financial year and the achievement of ex-post objectives), as well as their standardised presentation under the recommendations of the AFEP-MEDEF Code and the AMF, are included in the management report – Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

The Board of Directors requests that your General Meeting approve the elements described above of the remuneration due or allocated for the financial year ending 30 June 2022 to:

- *Mr. Dominique D'Hinnin, Chairman of the Board of Directors, by the vote of the **11th resolution**,*
- *Mrs. Eva Berneke, Chief Executive Officer as of 1 January 2022, by the vote of the **12th resolution**,*
- *Mr. Rodolphe Belmer, Chief Executive Officer until 31 December 2021, by the vote of the **13th resolution**, and*
- *Mr. Michel Azibert, Deputy Chief Executive Officer, by the vote of the **14th resolution**.*

Eleventh resolution - Approval of the fixed components of the total remuneration paid or allocated for the term for the financial year ending 30 June 2022 to Mr. Dominique D'Hinnin, Chairman of the Board of Directors

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, under II of Article L. 22-10-34 of the Commercial Code, having taken note of the section on corporate governance drawn up under the provisions of Articles L. 225-37 et seq. of the French Commercial Code and contained in the management report drawn up by the Board of Directors, **approves** the fixed components of the remuneration paid during or allocated for the term for the financial year ending 30 June 2022 to Mr. Dominique D'Hinnin, Chairman of the Board of Directors, as presented in the management report - Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”, and notes that he does not benefit from any variable or exceptional remuneration or benefits in-kind.

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Twelfth resolution - Approval of the fixed, variable and exceptional components of the total remuneration and benefits of any kind paid or allocated for the term of office for the financial year ending 30 June 2022 to Mrs. Eva Berneke, Chief Executive Officer

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, under II of Article L. 22-10-34 of the French Commercial Code, having taken note of the section on corporate governance drawn up under the provisions of Articles L. 225-37 et seq. of the French Commercial Code and contained in the management report drawn up by the Board of Directors, **approves** the fixed, variable and exceptional components of the total remuneration and benefits of any kind during the financial year ending 30 June 2022, or granted for the term for the same financial year to Mrs. Eva Berneke, Chief Executive Officer, as of 1 January 2022 and as presented in the management report - Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

Thirteenth resolution - Approval of the fixed, variable and exceptional components of the total remuneration and benefits of any kind paid or allocated for the term of office for the financial year ending 30 June 2022 to Mr. Rodolphe Belmer, Chief Executive Officer

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, under II of Article L. 22-10-34 of the French Commercial Code, having taken note of the section on corporate governance drawn up under the provisions of Articles L. 225-37 et seq. of the French Commercial Code and contained in the management report drawn up by the Board of Directors, **approves** the fixed, variable and exceptional components of the total remuneration and benefits of any kind during the financial year ending 30 June 2022, or granted for the term for the same financial year to Mr. Rodolphe Belmer, Chief Executive Officer, until 31 December 2021 and as presented in the management report - Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

Fourteenth resolution - Approval of the fixed, variable and exceptional components of the total remuneration and benefits of any kind paid or allocated for the term of office for the financial year ending 30 June 2022 to Mr. Michel Azibert, Deputy Chief Executive Officer

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, under II of Article L. 22-10-34 of the French Commercial Code, having taken note of the section on corporate governance drawn up under the provisions of Articles L. 225-37 et seq. of the French Commercial Code and contained in the management report drawn up by the Board of Directors, **approves** the fixed, variable and exceptional components of the total remuneration and benefits of any kind during the financial year ending 30 June 2022, or granted for the term for the same financial year to Mr. Michel Azibert, Deputy Chief Executive Officer, as presented in the management report - Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

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VII. APPROVAL OF THE REMUNERATION POLICY APPLICABLE TO THE CHAIRMAN, EXECUTIVE OFFICERS AND DIRECTORS (15TH TO 18TH RESOLUTIONS)

EXPLANATORY STATEMENT

Under the provisions of Article L. 22-10-8 II of the French Commercial Code, supplemented by the provisions of Article R. 22-10-14 of the French Commercial Code, the remuneration policies applicable to the Chairman of the Board of Directors, the Chief Executive Officer, the Deputy Chief Executive Officers, and the Directors for the performance of their term of office shall be subject to the approval of the General Meeting.

This remuneration policy, adopted by the Board of Directors on the recommendation of the Remuneration Committee, is presented in the management report – Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers” for the Chairman of the Board, the Chief Executive Officer, the Deputy Chief Executive Officers, and for the Directors.

According to Article L. 22-10-34 II. of the Commercial Code, the variable or exceptional remuneration elements resulting from the implementation of these remuneration policies may only be paid after the approval of the shareholders at the general meeting ruling on the accounts for the financial year ending 30 June 2023. These items are specifically identified in the paragraphs of the management report referred to above.

Under the Article L. 22-10-8 II. of the Commercial Code, it is recalled that if the General Meeting rejects the resolution related to the remuneration policy the remuneration policy previously approved continues to apply and, in its absence, the remuneration of the corporate officer concerned will be determined under the remuneration granted in the previous financial year or, in the absence of remuneration granted in the previous financial year, under the existing practices within the Company.

The Board of Directors requests your General Meeting to approve the principles and criteria of remuneration attributable to the exercise of their terms for the:

- President of the Board of Directors, by the vote of the **15th resolution**,
- Chief Executive Officer, by the vote of the **16th resolution**,
- Deputy Chief Executive Officers, by the vote of the **17th resolution**,
- Directors, by the vote of the **18th resolution**.

Fifteenth resolution - Approval of the remuneration policy for the Chairman of the Board of Directors

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the information contained in the section on corporate governance in the management report drawn up by the Board of Directors, according to I of Article L. 22-10-8 of the French Commercial Code, **approves** the remuneration policy for the Chairman of the Board of Directors, as presented in the management report – Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”, it being specified that this remuneration does not include any variable or exceptional element or any benefit in kind.

Sixteenth resolution - Approval of the remuneration policy for the Chief Executive Officer

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the information contained in the section on corporate governance in the management report drawn up by the Board of Directors, according to I of Article L. 22-10-8 of the French Commercial Code, **approves** the remuneration policy for the Chief Executive Officer, as presented in the management report – Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

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Seventeenth resolution - Approval of the remuneration policy for the Deputy Chief Executive Officers

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the information contained in the section on corporate governance in the management report drawn up by the Board of Directors, according to I of Article L. 22-10-8 of the French Commercial Code, **approves** the remuneration policy for the Deputy Chief Executive Officers, as presented in the management report – Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

Eighteenth resolution - Approval of the remuneration policy for the Directors

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the information contained in the section on corporate governance in the management report drawn up by the Board of Directors, according to I of Article L. 22-10-8 of the French Commercial Code, **approves** the remuneration policy for the Directors, as presented in the management report – Chapter 10 “Corporate Governance” – Section 10.4 “Information concerning the remuneration of corporate officers”.

VIII. AUTHORISATION TO THE BOARD OF DIRECTORS TO PURCHASE THE COMPANY'S SHARES AND, IF NECESSARY, TO CANCEL THEM (19TH AND 20TH RESOLUTIONS)

EXPLANATORY STATEMENT

The General Meeting on 4 November 2021 authorised the Board of Directors to purchase the Company's shares for a period of eighteen (18) months from the date of the General Meeting so that this authorisation will expire during the financial year 2022-2023.

*In the **19th resolution**, the Board of Directors proposes that this authorisation be renewed for a maximum period of eighteen (18) months from the date of this General Meeting.*

The maximum purchase price per share could not exceed €20 and the total amount of funds allocated to the purchase could not exceed €250 million.

The shares may be purchased to a) retain shares for subsequent remittance as payment or exchange, in the context of any external growth transactions, b) enable market activity in the context of the liquidity contract, c) remit shares on the exercise of rights attached to securities giving access to the Company's capital, as well as to carry out any hedging transactions related to these securities, d) allocate or sell shares to employees or eligible corporate officers of the Company or its group in the context of performance share grants, profit-sharing, stock option grants or any employee savings plan, e) to cancel all or part of the shares thus repurchased and to reduce the share capital accordingly, f) to implement any market practice that may be permitted by the Autorité des Marchés Financiers (“AMF”), and g) more generally, to carry out any transaction in compliance with applicable regulations.

It is expressly provided in the draft resolution submitted to you that the acquisition, sale, exchange or transfer of shares may not be carried out during the period of a public offer, even if fully settled in cash, for the Company's shares.

During the financial year ended 30 June 2022, the buyback programme was used within the framework of the liquidity contract under the AMAFI Code of Ethics. The Board of Directors has already decided that if the new programme submitted to you is adopted, the liquidity contract will continue.

*In the **20th resolution**, the Board of Directors seeks authorisation from your General Meeting, acting in an extraordinary capacity, with the option of sub-delegation, to reduce the share capital by **cancelling, within the limit of 10% of the share capital per twenty-four (24) month period**, on one or more occasions, all or part of the ordinary shares acquired by the Company under a share buyback programme.*

This authorisation would be granted to the Board of Directors for a maximum period of eighteen (18) months from the date of this General Meeting.

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Nineteen resolution – Authorisation for the Board of Directors to purchase the Company's own shares

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, having taken note of the Board of Directors' report and voting under (i) the legal provisions in force, in particular those of Articles L. 22-10-62 et seq. of the French Commercial Code, (ii) the General Regulation of the Autorité des marchés financiers (“AMF”) and the market practices accepted by the AMF, and (iii) Regulation (EU) No. 596/2014 of 16 April 2014 on market abuse, in its Articles 5 and 13:

- 1° **Terminates** with immediate effect, the unused portion of the authorisation granted by the General Meeting of 4 November 2021 in its 20th resolution;
- 2° **Authorises** the Board of Directors, with the option of sub-delegation under the legal and regulatory conditions, taking into account any shares that may be held directly or indirectly by the Company, to purchase or arrange for the purchase of the Company's shares up to a limit of 10% of the total number of shares making up the share capital (adjusted, if necessary, to take into account any capital increases or reductions that may take place during the term of the programme), under the terms and conditions set out in Articles L. 22-10-62 et seq. of the French Commercial Code, in particular:
 - the maximum unit purchase price must not exceed € 20 (excluding acquisition costs), it being specified that the Board of Directors may, however, adjust the aforementioned purchase price in the event of a transaction giving rise either to an increase in the nominal value of the shares or to the creation and allocation of free shares, as well as in the event of a division of the nominal value of the shares or consolidation of shares, or any other transaction involving shareholders' equity, to take account of the impact of the transaction concerned on the value of the shares,
 - the maximum amount of funds for the purchase of shares under this resolution shall not exceed € 250 million,
 - the purchases of shares made by the Company by virtue of this authorisation may under no circumstances lead it to hold, directly or indirectly, more than 10% of the shares comprising the Company's share capital,
 - the acquisition, sale, exchange or transfer of these shares may be carried out (i) at any time, except during a public offer period, even if fully settled in cash, for the Company's shares (ii) under the conditions and within the limits, in particular in terms of volume and price, provided for by the laws in force on the date of the transactions in question, and (iii) by any means, in particular on the market or by mutual agreement, including by the acquisition or sale of blocks of shares, through option mechanisms, such as the purchase and sale of call or put options, derivative financial instruments traded on a regulated or mutual agreement market, or warrants or securities giving access to the Company's share capital under the conditions provided for by the market authorities, in compliance with the laws and regulations in force and at the time the Board of Directors, or the person acting on the delegation of the Board of Directors, shall decide,
 - the shares bought back and kept by the Company will be deprived of voting rights and will not give a right to the payment of the dividend;
- 3° **Decides** that these share purchases may be made to:
 - purchase the Company's shares for retention and subsequent remittance in exchange or as payment in the context of any external growth, merger, demerger or contribution transactions, in compliance with the limit of 5% of its share capital provided for by Article L. 22-10-62 paragraph 6 of the French Commercial Code,
 - purchase or sell shares to stimulate the secondary market or to ensure the liquidity of the Company's shares within the framework of a liquidity contract concluded with an investment services provider and in compliance with the code of ethics recognised by the AMF,
 - retain shares and, where applicable, remit them at a later date on the occasion of the exercise of rights attached to securities giving access by any means, immediately or in the future, to Company 'shares by redemption, conversion, exchange, presentation of a warrant or in any other manner, as well as to carry out any hedging operation in respect of the obligations of the Company (or of one of its subsidiaries) linked to these securities, under the conditions provided for by the market au-

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thorities and at the time that the Board of Directors or the person acting on the delegation of powers of the Board of Directors shall decide,

- allocate or transfer shares in the Company to employees or corporate officers of the Company or of companies or groupings related to it within the meaning of the regulations in force, under the conditions and under the procedures provided for by law, in particular in the context of (i) the free allocation of shares as provided for by Articles L. 22-10-59 et seq. of the French Commercial Code, (ii) participation in the fruits of the company's expansion, (iii) allocations of stock options granted under the conditions provided for in Articles L. 22-10-56 et seq. of the French Commercial Code, or (iv) any employee savings plan,
- cancel all or part of the shares thus repurchased and to reduce the share capital accordingly, subject to authorisation by the Extraordinary General Meeting and on the terms indicated therein, or any other subsequent authorisation,
- implement any market practice that may be accepted by the AMF, and
- more generally, carry out any operation under the regulations in force;

4° **Grants** the Board of Directors all powers, with the option of sub-delegation under the legal and regulatory conditions, to implement this authorisation, and in particular to place all orders on the stock market or off-market, to allocate or reallocate the shares acquired to the various purposes, under the applicable legal and regulatory conditions, enter into any agreements, draw up and amend any documents, in particular to keep registers of share movements, draw up any documents, make any declarations and carry out any formalities with the AMF or any other authority, and generally do anything else that is necessary;

5° **Acknowledges** that the Board of Directors will report to the Annual General Meeting on the transactions carried out under this authorisation;

6° **Decides** that this authorisation is granted to the Board of Directors for a maximum period of eighteen (18) months from the date of this General Meeting.

RESOLUTIONS WITHIN THE COMPETENCE OF THE EXTRAORDINARY GENERAL MEETING

Twentieth resolution - Authorisation for the Board of Directors to reduce the share capital by cancelling shares acquired by the Company under its share buyback programme

The General Meeting, voting under the quorum and majority conditions required for extraordinary general meetings, having taken note of the report of the Board of Directors and the special report of the Statutory Auditors, and voting under the legal provisions in force and in particular those of Article L. 22-10-62 of the Commercial Code:

1. **Terminates** with immediate effect the unused portion of the authorisation granted by the General Meeting of 4 November 2021 by its 21st resolution;
2. **Authorises** the Board of Directors, with the option of sub-delegation under the legal and regulatory conditions, to reduce the share capital by cancelling all or part of the Company's shares that it may hold under the share buyback programme authorised by the 19th resolution of this General Meeting, or other share buyback programmes authorised prior or after the date of this General Meeting, on one or more occasions, up to a limit of 10% of the Company's share capital (adjusted, where applicable, under transactions affecting the share capital after the date of this General Meeting) per twenty-four (24) month period;

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3. **Resolves** that the excess of the purchase price of the ordinary shares over their nominal value shall be charged to “Share premium” or to any available reserve account;
4. **Grants** all powers to the Board of Directors to carry out the capital reduction resulting from the cancellation of the shares and the aforementioned allocation, in particular to determine the final amount of the capital reduction, to set the terms and conditions thereof, to record the completion thereof and to amend the Articles of Incorporation accordingly;
5. **Grants** the Board of Directors full powers, with the option of sub-delegation under the legal and regulatory conditions, to carry out all formalities, procedures and declarations with the AMF or any other authority and, in general, to do all that is materially necessary;
6. **Acknowledges** that the Board of Directors, should it make use of this authorisation, will report to the next Ordinary General Meeting on the transactions carried out under it, under the legal and regulatory provisions in force;
7. **Decides** that this authorisation is granted to the Board of Directors for a maximum period of eighteen (18) months from the date of this General Meeting.

RESOLUTION WITHIN THE COMPETENCE OF THE ORDINARY GENERAL MEETING

IX. POWERS FOR LEGAL FORMALITIES (21ST RESOLUTION)

EXPLANATORY STATEMENT

In the 21st resolution, the Board of Directors invites you to grant all powers to the bearer of an original, a copy or an extract of the minutes of the General Meeting to carry out all publicity formalities inherent to the holding of the General Meeting.

Twenty-first resolution - Powers for formalities

The General Meeting, voting under the quorum and majority conditions required for ordinary general meetings, grants full powers to the bearer of an original, copy or extract of the minutes of this General Meeting to carry out all necessary formalities.

Annex

Information concerning the candidates or Directors whose appointment or renewal is submitted to the vote of the General Meeting

1 Eva Berneke

Eva Berneke joined Eutelsat on 1 January 2022 as Chief Executive Officer. She has been co-opted as Director of the Company.

Eva brings considerable experience of the Telecoms and Technology industries. She joined Eutelsat from KMD, Denmark's leading IT and software company, specialising in IT solutions and services for the public and private sector, and now part of the NEC Group. During her office she oversaw the transformation of KMD from a mainly government service provider to a modern, digital company competing in both the public and private sectors. Prior to that Eva held several senior positions at TDC, formerly TeleDenmark, the largest telecommunications company in Denmark, notably as Head of Strategy and Head of the company's Wholesale Business division. Eva began her career at McKinsey where she developed a specialization in the TMT sectors and where she was based for 10 years at the group's Paris offices.

Eva sits on the Boards of international groups such as Lego and Vestas Wind Systems as well as France's Ecole Polytechnique. She is a graduate of Denmark's Technical University, where she gained a master's degree in mechanical engineering, and holds an MBA from INSEAD. She is fluent in both French and English.

2 Fleur Pellerin

In May 2012, Fleur was appointed to Prime Minister Jean-Marc Ayrault's Government as Minister of SMEs, Innovation and the Digital Economy. During this term, in addition to launching the "FrenchTech" movement and carrying out various tax and regulatory reforms to support entrepreneurship and investment in France, she strove to make digital a key focus for the Government and the country through various policy programs including infrastructure, investment, or higher education. In April 2014, she became Secretary of State for Foreign Trade and Tourism and then Minister for Culture and Communication in August the same year. Fleur Pellerin left Government in February 2016 and resigned as a civil servant. She founded Korelya Capital, a Paris based Venture Capital fund whose mission is to invest in European fast-growing high-tech startups.

Fleur Pellerin sits on the boards of portfolio companies Devialet, Ledger, Synapse Medicine and Finn. She also serves or served as an independent director at Schneider Electric (until 2022), KLM, Talan, Gaumont and Stanhope Capital Partners and in the boards of various cultural institutions or think tanks (CanneSeries, Eurockéennes Festival, France Digitale).

Fleur Pellerin is a graduate from ESSEC (Graduate Business School), the Paris Institute of Political Studies ("Sciences Po") and lastly ENA (National School for Administration), she joined the French Court of Auditors in 2000.

3 Michel Sirat

The *Compagnie Maritime d'Affrètement - Compagnie Générale Maritime* (CMA-CGM) is a French container ship owner whose global headquarters are located in Marseille. Its global transport offer includes maritime transport, port handling and land logistics. It is a world leader in maritime transport in containers and the first French company in this field.

Michel Sirat joined the CMA-CGM group in June 2011 and held the position of Central Executive Finance Director. Since January 2017, he has held the position of Group CFO and Performance Officer. He began his professional career in the French administration, notably holding positions at the Treasury Department and

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then at the International Monetary Fund in Washington before occupying various positions within the financial and treasury departments of the ENGIE group (formerly -GDF Suez) in France and abroad.

Michel Sirat is a graduate of the Institut d'Etudes Politiques de Paris, the Ecole Centrale de Paris and the Ecole Nationale d'Administration.

4 Bpifrance Participations represented by Samuel Dalens

Samuel Dalens was appointed on 30 May 2022 as permanent representative of Bpifrance Participations replacing Stéphanie Frachet. Samuel Dalens is Investment Director at Bpifrance in the Large Cap team, investing in mid-sized and large companies.

Samuel has fourteen years of experience in finance and private equity. Prior to joining Bpifrance, Samuel worked in the French administration, for 2 years at the Ministry of Foreign Affairs then for 4 years at the Ministry of Finance (at the Budget Office, then at the Shareholding Agency). Samuel is currently Financial Controller at the Supervisory Board of STMicroelectronics, member of the Supervisory Board at STMicroelectronics Holding, observer at the Board of Directors of Gascogne SA, member of the Supervisory Committee of Attis 2 (a shareholder of Gascogne) Director at the Board of Directors of Soitec and Director at the Board of Directors of Labrador Investment Holdings Ltd (a shareholder of Cerba Healthcare).

Samuel graduated from Ecole Polytechnique and from Telecom Paris (he is an *ingénieur des Mines*).

SUMMARY OF THE COMPANY'S SITUATION FOR THE YEAR ENDED 30 JUNE 2022

Dear Shareholders,

In accordance with Article R. 225-81 3° of the French Code of Commerce, we present you a summary of the situation of Eutelsat Communications (the "**Company**") during the financial year ended 30 June 2022.

General presentation

Operating capacity on 36⁵ satellites in-orbit between 133° West and 174° East, broadcasting 7,000 television channels, the Group is one of the leaders for the provision of Fixed Satellite Services (FSS).

It mainly operates and supplies capacity for Broadcast as well as for Connectivity applications (Fixed Data, Government Services Fixed Broadband and Mobile Connectivity) which have strong long-term growth potential.

Via its fleet, the Group covers the entire European continent, the Middle East and North Africa, as well as sub-Saharan Africa and a large section of the Asian and American continents, potentially giving it access to almost 100% of the world's population.

The Group is also invested in OneWeb which is developing a global low-earth orbit constellation.

Main highlights of FY 2020-21

The main highlights of the fiscal year are the following:

Announcement of a combination between Eutelsat and Oneweb representing a leap forward in the Satellite Connectivity space

Operating Verticals revenues slightly ahead of the mid-point of the expected range; Fourth Quarter revenues slightly up relative to the Third Quarter after a broad stabilisation in the Third Quarter relative to the Second Quarter

- €1,148 million on a reported basis, down 3.8% like-for-like.
- €1,122 million at 1.20 €/€ rate, slightly above the mid-point of our €1,110 to 1,130 million range.
- Broadcast (-6.9% YoY): confirmed resilience in the Second Half with two consecutive quarters of broad stability (Q3 vs Q2 and Q4 vs Q3).
- Fixed Data and Professional Video (-4.2% YoY): mid-single digit erosion, confirming the improvement in trend recorded in FY 2020-21.
- Government Services (-7.9% YoY): reflecting geopolitical context in MENA ahead of the full benefit of Quantum which enabled a sequential stabilisation of revenues in the Fourth Quarter.
- Fixed Broadband (+36.0% YoY) and Mobile Connectivity (+15.0% YoY): strong double-digit growth highlighting long-term potential.
- Fourth Quarter revenues up 1.5% quarter-on-quarter (up 0.6% excluding one-off in Fixed Broadband) after a broad stabilisation (-0.7%) in the Third Quarter versus the Second Quarter.

⁵ As of 30 June 2022

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Resilient financial performance despite revenue headwinds

- Industry-leading profitability with a 74.8% EBITDA margin, stable year-on-year.
- Continued robust cash generation
 - Adjusted Discretionary Free Cash Flow of €460 million (Based on €/€ rate of 1.20), well above the expected range of objectives (€400 to 430 million).
 - Reported Discretionary Free Cash Flow of €443 million, representing 38% of revenues.
 - Cumulative Reported DFCF above €2.2bn over the last 5 years.
- Net Debt / EBITDA ratio at 3.27x (versus 2.88x last year) ahead of phase 2 of C-Band proceeds.

Putting all components in place to foster the Telecom Pivot

- Massive long-term market opportunity for both B2C and B2B connectivity.
- Successful launch of our Eutelsat Advance managed services solutions with a promising commercial start, notably in Maritime.
- Reorganization along two business lines, Video and Connectivity to enhance customer-centricity, gain efficiency and favour return to growth, as part of Comete project.
- Substantial growth capacity entering service from FY 2023-24 with high level of pre-commitments.

Closer cooperation with OneWeb which is making good progress despite Russian headwind

- Investment closed with a further strengthening of the initial stake making Eutelsat OneWeb's second largest shareholder.
- Global distribution partnership secured to address key connectivity verticals, deepening cooperation and showcasing operational synergies between the two companies.
- Exclusive commercial partnership agreement, with Eutelsat taking a firm commitment for some OneWeb's capacity and benefitting from exclusive use over certain pre-determined sales regions and verticals, in particular continental Europe and Global cruise.
- Following the suspension of operations in Baikonur, OneWeb to resume satellite launches with SpaceX and New Space India.
- Continued commercial traction highlighting substantial long-term potential.

Updated financial objectives including confirmed return to topline growth from FY 2023-24

- Operating Vertical revenues expected between €1,150 million and €1,180 million in FY 2022-23.
- Operating Vertical revenues expected to grow from FY 2023-24 on the back of the entry into service of new assets with substantial firm precommitments.
- Adjusted Discretionary Free Cash Flow objective expected at an average of €420 million per year in FY 2022-23 and FY 2023-24, representing a cumulative Adjusted DFCF generation of €1,361 million over three fiscal years (FY 2021-22, FY 2022-23 and FY 2023-24) at a 1.00 €/€ rate.
- All objectives are set using a 1.00 €/€ rate.

Recommended dividend of €0.93 per share, subject to General Meeting approval

- Dividend covered more than twice by Reported Discretionary Free Cash Flow.
- Scrip dividend option to be proposed to shareholders.

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Key Financial Data

Key Financial Data	FY 2020-21	FY 2021-22	Change
P&L			
Revenues - €m	1,233.9	1,151.6	-6.7%
“Operating Verticals” revenues reported - €m	1,201.2	1,148.3	-4.4%
“Operating Verticals” revenues at constant currency and perimeter - €m	1,225.9	1,121.4	-3.8%
“Operating Verticals” revenues as per financial objectives - €m	1,219.9	1,122.1⁶	-
EBITDA - €m	921.9	861.6	-6.5%
EBITDA margin - %	74.7%	74.8%	+0.1 pt
Operating income - €m	347.2	424.8	+22.3%
Group share of net income - €m	214.1	230.8	+7.8%
Financial structure			
Reported Discretionary Free Cash Flow - €m	467.1	443.2	-5.1%
Adjusted Discretionary Free Cash Flow - €m	497.6	460.0	-2.1%
Net debt - €m	2,655.5	2,814.4	+€159.0m
Net debt/EBITDA – X	2.88	3.27x	+0.39 pt
Backlog - €bn	4.4	4.0	-7.5%

EBITDA, EBITDA margin, Net debt / EBITDA ratio, Cash Capex and Discretionary Free-Cash-Flow are considered as Alternative Performance Indicators. Their definition and calculation can be found in the section 1.5 of the Management report.

⁶ FY 2021-22 “Operating Verticals” revenues are converted at 1.20 €/€ rate.

TABLE OF RESULTS FOR THE LAST FIVE FINANCIAL PERIODS

In €

Balance sheet date	30/06/22	30/06/21	30/06/20	30/06/2019	30/06/2018
Financial year duration (months)	12	12	12	12	12
CAPITAL AT YEAR END					
Share capital	230 544 995	230 544 995	230 544 995	232 774 635	232 774 635
Number of shares					
- ordinary	230 544 995	230 544 995	230 544 995	232 774 635	232 774 635
- preferred dividend					
Maximum number of shares to be issued					
- by converting bonds					
- for each subscription right					
OPERATIONS AND RESULTS					
Revenues excl. Taxes	2 608 723	2 727 269	3 334 171	4 084 367	3 393 669
Earning before taxes, employees' profit-sharing, depreciation, and amortisation	180 471 891	(13 135 297)	530 599 759	299 183 868	292 367 455
Income tax	(4 828 228)	(4 282 588)	(4 793 779)	(5 608 343)	(21 025 626)
Mandatory employee profit-sharing scheme					
Depreciation and amortisation	307 840	533 194	348 589	996 923	437 657
Net income	184 992 279	(9 385 904)	535 044 950	303 795 288	312 955 424
Amount distributed	214 406 845	214 406 845	205 185 046	295 623 786	295 623 786
EARNINGS PER SHARE					
Earning after taxes, employees' profit-sharing, depreciation, and amortisation	0.80	(0.04)	2.32	1.31	1.35
Earning before taxes, employees' profit-sharing, depreciation, and amortisation	0.80	(0.04)	2.32	1.31	1.34
Dividend distributed	0.93	0.93	0.89	1.27	1.27
STAFF					
Average headcount	2	2	3	3	3
Total payroll	2 444 098	2 176 910	2 402 385	2 461 718	2 671 723
Amounts paid in employee benefits (Social security, corporate social fund, etc.)	933 365	863 624	800 885	901 038	909 276

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HOW TO CONTACT US




- Internet: www.eutelsat.com
- Email : shareholderrelations@eutelsat.com
- Phone : +33 (0)1 53 98 47 02
Société Générale Securities Services number for registered shareholding subscriptions:
+ 33 (0)2 51 85 59 82 (France and abroad), non-premium rate number, (invoice based on your operator contract and the country you are calling from)

ACCES MAP TO THE GENERAL MEETING

Tour Accor (Sequana), 82 rue Henri Farman - 92 130 Issy-Les-Moulineaux, France



PUBLIC TRANSPORT

-  Tramway 2, Henri Farman station (Pont de Bezons/Porte de Versailles line) : **direct access**
-  RER C, Issy Val de Seine station (Versailles/Saint-Quentin-en-Yvelines line) : **8 min by foot**
-  Métro line 8, Balard station (Balard/Créteil-Préfecture line) : **10 min by foot**

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Métro line 12, Porte de Versailles station (connection T2)



Bus: 39, 126, 189, 290, 394 lines - Bus stop Issy Val-de-Seine; PC 1 line - Bus stop Pont du Garigliano

VÉLIB'



Stations: 19 rue Bara and 61 rue Henri Farman, at the foot of the building

BY CAR

From the inner ring, exit Porte de Sèvres or Quai d'Issy

From the outer ring, exit Porte de Versailles.

Several public parking areas are available nearby:

- At 56, rue Camille Desmoulins in Issy-les-Moulineaux
- At 7, rue Rouget de Lisle in Issy-les-Moulineaux
- At Aquaboulevard, Parking Indigo 4-6 rue Louis Armand - 75015 Paris

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REQUEST FOR PRINTED MATERIAL AND INFORMATION

Request to be sent to:

Eutelsat Communications

Service des Relations Investisseurs

32, boulevard Gallieni

92130 Issy-les-Moulineaux



ANNUAL GENERAL MEETING OF SHAREHOLDERS ON THURSDAY, 10 NOVEMBER 2022

The hereunder, (Mr./Mrs./Ms.)

SURNAME

OR COMPANY NAME

First name

Full surface e-mail address

No° Street

Area code City

Owner of registered Eutelsat Communications shares (account N°.....)

and/or of bearer Eutelsat Communications shares held by ⁽¹⁾

Hereby request that Eutelsat Communications – Service des Relations Investisseurs - 32, boulevard Gallieni, 92130 Issy-les-Moulineaux send to the above mentioned address, the printed materials and other information relative to the Ordinary General Meeting of the Shareholders of 10 November 2022 pursuant to Article R. 225-88 of the French Code de commerce.

Date 2022

Signature

NOTA

Pursuant to Article R. 225-88 of the French *Code de commerce*, registered shareholders may ask the Company, by a single request, that the documents and information mentioned in Articles R. 225-81 and R. 225-83 of the Decree be sent to them for all subsequent shareholders' general meetings.

⁽¹⁾ *Name of the financial intermediary.*

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EUTELSAT COMMUNICATIONS brochure EN 10/11/2022