

2021-22, 2022-23 and 2023-24 (€m)

		Average	Median	Highest	Lowest	No. Ests
<b>Price Target (€)</b>		13.0	13.0	15.5	10.3	9
<b>Broadcast</b>						
	2021-22	704	705	713	697	9
	2022-23	690	691	702	683	9
	2023-24	679	678	696	666	9
<b>Government Services</b>						
	2021-22	151	151	155	146	9
	2022-23	156	159	161	135	9
	2023-24	157	163	173	102	9
<b>Data &amp; Professional Video</b>						
	2021-22	151	151	159	142	9
	2022-23	143	142	152	132	9
	2023-24	136	135	151	122	9
<b>Fixed Broadband</b>						
	2021-22	67	66	74	60	9
	2022-23	78	79	88	66	9
	2023-24	94	89	143	68	9
<b>Mobile Connectivity</b>						
	2021-22	70	71	74	66	9
	2022-23	77	75	95	68	9
	2023-24	84	82	114	69	9
<b>Total operating verticals<sup>1</sup></b>						
	2021-22	1 142	1 143	1 148	1 135	9
	2022-23	1 144	1 151	1 153	1 129	9
	2023-24	1 150	1 156	1 171	1 120	9
<b>Other Revenues</b>						
	2021-22	9	8	25	-3	9
	2022-23	9	8	25	0	9
	2023-24	9	8	25	0	9
<b>Total Revenues</b>						
	2021-22	1 152	1 151	1 160	1 139	9
	2022-23	1 154	1 154	1 164	1 138	9
	2023-24	1 159	1 166	1 179	1 127	9
<b>EBITDA</b>						
	2021-22	862	862	881	844	9
	2022-23	862	863	877	845	9
	2023-24	864	864	892	842	9
<b>Margin (%)</b>						
	2021-22	74.8%	74.8%	76.0%	74.1%	9
	2022-23	74.7%	74.5%	76.0%	73.4%	9
	2023-24	74.6%	74.5%	76.0%	72.5%	9
<b>Operating income</b>						
	2021-22	550	418	807	347	9
	2022-23	365	365	418	310	9
	2023-24	375	376	419	338	9
<b>Net income, group share</b>						
	2021-22	381	334	608	207	9
	2022-23	243	247	327	119	9
	2023-24	260	257	346	193	9

<b>DPS (€)</b>	2021-22	0.95	0.95	0.98	0.93	9
	2022-23	0.97	0.97	1.07	0.93	9
	2023-24	1.01	0.99	1.18	0.93	9
<b>Cash capital expenditure</b>	2021-22	-376	-375	-343	-400	9
	2022-23	-369	-375	-300	-400	9
	2023-24	-371	-377	-300	-400	9
<b>Discretionary Free Cash Flow</b>	2021-22	393	401	421	288	9
	2022-23	401	398	449	379	9
	2023-24	398	394	453	363	9
<b>Net Debt</b>	2021-22	2 589	2 584	2 989	2 227	8
	2022-23	2 401	2 371	2 936	2 071	8
	2023-24	2 220	2 162	2 879	1 880	8
<b>€ / \$ rate</b>	2021-22	1.18	1.18	1.20	1.17	9
	2022-23	1.18	1.18	1.20	1.17	9
	2023-24	1.18	1.18	1.20	1.17	9

<sup>1</sup> Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity

Q1 2021-22 (€m)

	Average	Median	Highest	Lowest	No. Ests
Broadcast	178	178	178	177	9
Government Services	37	37	38	36	9
Data & Professional Video	38	38	40	37	9
Fixed Broadband	15	15	16	15	9
Mobile Connectivity	18	18	19	17	9
<b>Total operating verticals<sup>1</sup></b>	<b>286</b>	<b>286</b>	<b>288</b>	<b>284</b>	<b>9</b>
Other Revenues	3	2	8	0	9
<b>Total Revenues</b>	<b>289</b>	<b>288</b>	<b>295</b>	<b>286</b>	<b>9</b>

<sup>1</sup> Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity