

2022-23, 2023-24 and 2024-25 (€m)

		Average	Median	Highest	Lowest	No. Ests
Price Target (€)		11.5	11.2	14.0	9.8	6
Broadcast						
	2022-23	671	675	682	655	6
	2023-24	655	660	669	627	6
	2024-25	641	645	662	611	6
Government Services						
	2022-23	152	149	167	146	6
	2023-24	155	154	174	141	6
	2024-25	157	159	179	138	6
Data & Professional Video						
	2022-23	162	162	165	157	6
	2023-24	158	159	162	152	6
	2024-25	154	155	162	144	6
Fixed Broadband						
	2022-23	79	78	89	74	6
	2023-24	92	87	120	76	6
	2024-25	101	96	138	78	6
Mobile Connectivity						
	2022-23	97	96	102	93	6
	2023-24	106	105	113	101	6
	2024-25	114	114	125	106	6
Total operating verticals¹						
	2022-23	1 161	1 159	1 171	1 154	6
	2023-24	1 165	1 167	1 175	1 148	6
	2024-25	1 168	1 176	1 189	1 139	6
Other Revenues						
	2022-23	0	4	8	-24	6
	2023-24	6	6	8	3	6
	2024-25	6	6	8	3	6
Total Revenues						
	2022-23	1 161	1 162	1 179	1 136	6
	2023-24	1 171	1 172	1 182	1 155	6
	2024-25	1 174	1 182	1 195	1 146	6
EBITDA						
	2022-23	866	867	880	841	6
	2023-24	875	874	890	863	6
	2024-25	876	881	893	856	6
Margin (%)						
	2022-23	74.6%	74.7%	75.1%	74.0%	6
	2023-24	74.8%	74.7%	75.3%	74.3%	6
	2024-25	74.7%	74.6%	75.2%	74.0%	6
Operating income						
	2022-23	587	628	768	392	5
	2023-24	335	369	396	153	5
	2024-25	367	378	399	298	5
Net income, group share						
	2022-23	387	381	515	271	6
	2023-24	203	209	277	62	6
	2024-25	244	249	297	191	6

DPS (€)	2022-23	0.48	0.47	0.97	0.00	6
	2023-24	0.48	0.47	0.99	0.00	6
	2024-25	0.62	0.84	1.01	0.00	6
Cash capital expenditure	2022-23	-371	-374	-320	-429	6
	2023-24	-356	-372	-280	-380	6
	2024-25	-349	-364	-280	-380	6
Discretionary Free Cash Flow	2022-23	406	415	427	362	6
	2023-24	399	424	433	316	6
	2024-25	410	415	435	363	6
Net Debt	2022-23	2 473	2 487	2 729	2 191	6
	2023-24	2 186	2 231	2 637	1 741	6
	2024-25	1 888	1 933	2 541	1 256	6
€ / \$ rate	2022-23	1.01	1.00	1.02	1.00	6
	2023-24	1.00	1.00	1.02	1.00	6
	2024-25	1.00	1.00	1.02	1.00	6

¹ Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity

Q1 2022-23 (€m)

	Average	Median	Highest	Lowest	No. Ests
Broadcast	172	173	174	169	6
Government Services	38	37	40	36	6
Data & Professional Video	40	40	41	38	6
Fixed Broadband	19	20	22	16	6
Mobile Connectivity	23	23	24	21	6
Total operating verticals¹	292	292	296	287	6
Other Revenues	-2	-2	1	-6	6
Total Revenues	290	289	297	286	6

¹ Sub total for operating verticals; sum of Broadcast, Government Services, Data & Professional Video, Fixed Broadband and Mobile Connectivity