

**Information relating to the conclusion of four related-party agreements
published in accordance with articles L. 22-10-13 and R. 22-10-17 of the French Commercial
Code**

Paris (France) – June 19, 2025 – Eutelsat Communications (the “**Company**”) announces today the execution of four related-party agreements: four subscription commitments executed between respectively (i) the Company and the French State, (ii) the Company and Bharti Space Limited, (iii) the Company and CMA CGM Participations, and (iv) the Company and the *Fonds Stratégique de Participations* (« **FSP** »).

Interested Parties and Relationship with the Company

- **Bharti Space Limited** is a member of the Board of Directors of the Company and holds around 24.09 % of the Company’s share capital;
- **Bpifrance Participations** is a member of the Board of Directors of the Company and holds around 13.59 % of the Company’s share capital;
- **CMA CGM** is a member of the Board of Directors of the Company and an affiliate of CMA CGM Participations which holds around 5.47 % of the Company’s share capital;
- **FSP** is a member of the Board of Directors of the Company and holds around 4.15 % of the Company’s share capital; and
- **Mr Sunil Bharti Mittal** is a member of the Board of Directors of the Company designated upon proposal of Bharti Space Limited.

Purpose, terms and conditions, and benefits of the agreements for the Company

These agreements were entered into with a view to the Company carrying out a capital increase of a total of approximately € 1.35 billion (the “**Transaction**”), through (i) capital increases reserved for designated persons in a total amount of € 716 million (including issue premium) (the “**Reserved Capital Increases**”), and (ii) a capital increase with preferential subscription rights for shareholders for a total amount of approximately € 634 million (including issue premium) (the “**Rights Issue**”).

The Reserved Capital Increases and the Rights Issue would be carried out pursuant to authorizations granted by an ordinary and extraordinary general meeting of the Company’s shareholders, which would take place at the end of Q3 2025 (the “**2025 EGM**”).

It would also be proposed to the 2025 EGM to proceed with the authorization of some governance changes, intended to reflect the Company’s shareholder structure following completion of the Transaction (the “**Governance Changes**”).

In the context of preparation of the Transaction, the Company has been made aware that, prior to the 2025 EGM, the shares of the Company currently held by Bpifrance Participations shall be transferred by the French State to the *Agence des Participations de l’Etat* (the “**BPI Transfer**”).

The above agreements constitute a prerequisite for the Transaction as a whole and ensure its success. They also demonstrate the confidence and support of the French State and the major shareholders to the Company and its strategic plan.

Pursuant to these agreements, the French State, Bharti Space Limited, CMA CGM Participations et FSP (together, the “**Reference Shareholders**”) have committed:

- to subscribe to the Reserved Capital Increase reserved to each of them, at a subscription price of € 4.00, for an amount of:
 - French State: €526,410,000;
 - Bharti Space Limited: €31,350,000;

- CMA CGM Participations: €100,400,000; and
 - FSP: €57,840,000,
- to subscribe on a non-reducible basis (*à titre irréductible*) to the Rights Issue *pro-rata* to their current shareholding in the Company, as determined following completion of the Reserved Capital Increases;
- to vote in favor of the resolutions relating to the Transaction at the 2025 EGM, take all necessary steps to implement the Transaction and the Governance Changes and, where applicable, make their best efforts to ensure that the Directors appointed upon the proposal of said Reference Shareholders vote in favor of all decisions necessary for the implementation of the Transaction and the Governance Changes;
- to maintain their shareholding (regarding the French State, taking into account the BPI Transfer) in the Company until the launch date of the Rights Issues; and then
- to lock up their shareholding during the period beginning from the launch date of the Rights Issue and continuing to the date 180 calendar days after the settlement-delivery date of the Rights Issue subject to usual exceptions; and
- to negotiate in good faith with the other Reference Shareholders and the French State with a view to entering into, on mutually acceptable terms, a non-concerting shareholders' agreement relating to the Company, reflecting the Company's shareholding structure following completion of the Transaction (the **"Shareholders' Agreement"**).¹

The Company would undertake to cooperate with the Reference Shareholders in order to complete the contemplated Transaction.

The subscription commitments of the French State, Bharti Space Limited, CMA CGM Participations and FSP are subject to the following conditions precedent:

- approval of the authorizations required to implement the Transaction and Governance Changes by the 2025 EGM;
- the customary regulatory approvals;
- the conclusion, on mutually acceptable terms, of a Shareholders' Agreement;
- the execution and implementation of the transactions mentioned in the Shareholders' Agreement Term Sheet set forth in appendix to the subscription commitments;
- the absence of any obligation on the part of any of the Reference Shareholders to make a mandatory public offer for the shares of the Company;
- for the French state only, the publication of an order by the Minister of the Economy in accordance with Article 24 of Order No. 2014-948 of 20 August 2024; and
- the implementation of the Transaction no later than December 31, 2025.

Financial terms and indication of the ratio of the agreements' price for Eutelsat to latest annual profit.

The Agreements does not involve the payment of a price by Eutelsat.

¹ The draft Shareholders' Agreement would provide the Reference Shareholders a Board representation, proportional to their shareholding (with half of the Board composed of independent directors).

Approval from the Board of Directors

The Board of Directors, which met in particular to deliberate on the Transaction, has authorised the execution of these agreements during its meeting of June 19, 2025 in accordance with the provisions of Article L. 225-38 of the French Commercial Code.

In accordance with the provisions of Article L. 225-40 of the French Commercial Code:

Mr Akhil Gupta, representing Bharti Space Limited, and Mr Sunil Bharti Mittal did not take part in the debate and votes with respect to the agreement entered into between the Company and Bharti Space Limited;

Mr Samuel Dalens, representing Bpifrance Participations, did not take part in the debate and votes with respect to the agreement entered into between the Company and the French State;

Mr Philippe Lemonnier, representing CMA CGM, did not take part in the debate and votes with respect to the agreement entered into between the Company and CMA CGM Participations; and

Ms Agnès Audier, representing FSP, did not take part in the debate and votes with respect to the agreement entered into between the Company and FSP.

The four (4) agreements were entered into on June 19, 2025 and will be submitted to the Annual General Shareholders Meeting called to approve the 2024-2025 financial statements.

For more information on the Transaction, please refer to the press release published on June 19, 2025.