

Corporate Rating			
	Eutelsat SA	Eutelsat Communications	Group Credit Profile
Moody's	N.A.	B2 / RUR UP	N.A.
Fitch	BB / Stable	B / Watch Positive	B+
Investment Rating			
	Eutelsat SA	Eutelsat Communications	
Moody's	Senior Unsecured: B1 / RUR UP, LGD3	Senior Unsecured: NR	
Fitch	Senior Unsecured: BB, RR4	Senior Unsecured: CCC+ / Watch Positive, RR6	

S&P ratings have been withdrawn at Eutelsat's request on September 16, 2025