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EUTELSAT COMMUNICATIONS

Report of the statutory auditors on the issue of ordinary shares and/or various securities of the company reserved for members of a company savings plan

Combined Shareholders' Meeting of September 30, 2025 (19th resolution)

This is a free translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional guidance issued by the French Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) applicable in France.

Forvis Mazars SA

A French Public Limited Company (S.A) with a management and supervisory board
Capital of 8,320,000 euros - RCS Nanterre 784 824 153

Ernst & Young et Autres

A French Simplified Joint Stock Company (S.A.S) with variable capital
RCS Nanterre 438 476 913

EUTELSAT COMMUNICATIONS

French Public Limited Company

RCS Nanterre : 481 043 040

Report of the statutory auditors on the issue of ordinary shares and/or various securities of the company reserved for members of a company savings plan

Combined Shareholders' Meeting of September 30, 2025 (19th resolution)

To the Shareholders' Meeting of EUTELSAT COMMUNICATIONS,

In our capacity as auditors of your company and in accordance with the provisions of Articles L. 228-92 and L. 225-135 et seq. of the French Commercial Code, we hereby present our report on the proposal to delegate to the board of directors the authority to decide on the issuance of ordinary shares and any other securities giving immediate or future access to your company's capital, with the cancellation of preferential subscription rights, a transaction on which you are asked to vote.

Issues decided upon pursuant to this delegation would be reserved for employees and former employees who are members of a company savings plan of your company and, where applicable, of French or foreign companies related to it under the conditions of Article L. 225-180 of the French Commercial Code and Article L. 3344-1 of the French Labor Code.

Capital increases that may be carried out pursuant to this resolution may not exceed a nominal amount of €4,000,000, it being specified that this ceiling will be deducted from the sub-ceiling for capital increases with cancellation of preferential subscription rights provided for in the 19th resolution of the general meeting of November 23, 2023, and from the overall ceiling set in the 17th resolution of this shareholders' meeting.

This issue is subject to your approval in accordance with the provisions of Articles L. 225-129-6 of the French Commercial Code and L. 3332-18 et seq. of the French Labor Code.

Based on its report, your board of directors proposes that you delegate to it, for a period of 26 months from the date of this meeting, the authority to decide on an issue and to cancel your preferential subscription rights to the securities to be issued. Where applicable, it will be responsible for setting the final terms and conditions of the issue.

It is the responsibility of the Board of Directors to prepare a report in accordance with Articles R. 225-113 et seq. of the French Commercial Code. It is our responsibility to express our opinion on the fairness of the financial information taken from the accounts, on the proposal to cancel the preferential subscription rights and on certain other information concerning the issue, as set out in this report.

We have performed the procedures we deemed necessary in accordance with the professional standards of the French National Institute of Statutory Auditors (Compagnie nationale des commissaires aux comptes) relating to this assignment. These procedures consisted of verifying the content of the board of directors' report on this transaction and the methods used to determine the issue price of the equity securities to be issued.

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Subject to further review of the terms and conditions of the proposed issue, we have no comments to make on the methods used to determine the issue price of the equity securities to be issued as set out in the report of the board of directors.

As the final terms and conditions under which the issue would be carried out have not been determined, we do not express an opinion on them and, consequently, on the proposal to waive your preferential subscription rights.

In accordance with Article R. 225-116, we will prepare a supplementary report, if necessary, when your Board of Directors exercises this delegation.

The Statutory Auditors

French original signed by

Forvis Mazars SA

Levallois-Perret, September 9, 2025

Ernst & Young et Autres

Paris La Défense, September 9, 2025

Erwan Candau

Partner

Nicolas Macé

Partner

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