



45, Rue Kléber
92300 Levallois-Perret



Tour First
TSA 14444
92037 Paris-La Défense cedex

EUTELSAT COMMUNICATIONS

Report of the statutory auditors on the issue of shares and various securities with or without cancellation of preferential subscription rights

Combined Annual General Meeting of November 20, 2025 (27th to 31st resolutions)

This is a free translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional guidance issued by the French Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) applicable in France.

Forvis Mazars SA

A French Public Limited Company (S.A) with a management and supervisory board
Capital of 8,320,000 euros - RCS Nanterre 784 824 153

Ernst & Young et Autres

A French Simplified Joint Stock Company (S.A.S) with variable capital
RCS Nanterre 438 476 913

EUTELSAT COMMUNICATIONS

French Public Limited Company

RCS Nanterre: 481 043 040

Report of the statutory auditors on the issue of shares and various securities with or without cancellation of preferential subscription rights

Combined Annual General Meeting of November 20, 2025 (27th to 31st resolutions)

At the Annual General Meeting of EUTELSAT COMMUNICATIONS,

In our capacity as statutory auditors of your company and in accordance with the provisions of Articles L. 228-92 and L. 225-135 et seq. of the French Commercial Code, we hereby present our report on the proposals to delegate to the Board of Directors the authority to issue various shares and/or securities, transactions on which you are called upon to vote.

Based on its report, your Board of Directors proposes:

- to delegate to it, for a period of 26 months from the date of this general meeting, the authority to decide on the following transactions and to set the final terms and conditions of these issues and proposes, where applicable, to cancel your preferential subscription rights:
 - o issue with cancellation of preferential subscription rights by way of a public offering other than those referred to in 1° of Article L. 411-2 of the Monetary and Financial Code (27th resolution) of ordinary shares of the company and/or securities giving access by any means, immediately and/or in the future, to ordinary shares to be issued by the company;
 - o issue with cancellation of preferential subscription rights by way of public offerings referred to in 1° of Article L. 411-2 of the Monetary and Financial Code and within the legal limit of 30% of the share capital per year (28th resolution) of the company's ordinary shares and/or securities giving access by any means, immediately and/or in the future, to ordinary shares to be issued by the company;
 - o issue, in the event of a public exchange offer initiated by your company (30th resolution), of ordinary shares of the company and/or securities giving access by any means, immediately and/or in the future, to ordinary shares of the company;
- to delegate to him, for a period of 26 months from the date of this general meeting, the powers necessary to issue ordinary shares of the company and/or securities giving access by any means, immediately and/or in the future, to shares of the company in order to remunerate contributions in kind made to the company and consisting of equity securities or securities giving access to capital (31st resolution), within the limit of 10% of the capital.

The nominal amount of the share capital increases that may be carried out may not exceed €68 million under the 27th, 28th, 30th to 32th resolutions, this ceiling also constituting the individual ceiling for issues that may be carried out under the 27th, 28th and 30th resolutions.

EUTELSAT COMMUNICATIONS

Report of the statutory auditors on the issue of shares and various securities with or without cancellation of preferential subscription rights

Combined Annual General Meeting of November 20, 2025 (27th to 31st resolutions)

The nominal amount of debt securities that may be issued under the 27th, 28th, 30th and 31st resolutions submitted to the meeting may not exceed €1 billion individually and cumulatively.

These ceilings take into account the additional number of securities to be created in connection with the implementation of the delegations referred to in the 27th and 28th resolutions, under the conditions provided for in Article L. 225-135-1 of the French Commercial Code, if you adopt the 29th resolution.

It is the responsibility of the Board of Directors to prepare a report in accordance with Articles R. 225-113 et seq. of the French Commercial Code. It is our responsibility to express our opinion on the fairness of the financial information derived from the accounts, on the proposal to cancel preferential subscription rights and on certain other information concerning these transactions, as set out in this report.

We have performed the procedures we deemed necessary in accordance with the professional standards of the French National Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) relating to this assignment. These procedures consisted of verifying the content of the Board of Directors' report on these transactions and the methods used to determine the issue price of the equity securities to be issued.

Subject to further review of the terms and conditions of any issuances that may be decided upon, we have no comments to make on the methods used to determine the issue price of the equity securities to be issued, as set forth in the report of the Board of Directors under the 27th and 28th resolutions.

Furthermore, as this report does not specify the methods for determining the issue price of the equity securities to be issued in connection with the implementation of the 30th and 31st resolutions, we are unable to express an opinion on the choice of factors used to calculate this issue price.

As the final terms and conditions under which the issues will be carried out have not been determined, we do not express an opinion on them and, consequently, on the proposal to cancel the preferential subscription right made to you in the 27th and 28th resolutions.

In accordance with Article R. 225-116 of the French Commercial Code, we will prepare a supplementary report, where applicable, when your board of directors exercises these delegations in the event of the issue of securities that are equity securities giving access to other equity securities or entitling the holder to the allocation of debt securities, in the event of the issue of securities giving access to equity securities to be issued, and in the event of the issue of shares with the removal of preferential subscription rights.

EUTELSAT COMMUNICATIONS

Report of the statutory auditors on the issue of shares and various securities with or without cancellation of preferential subscription rights
Combined Annual General Meeting of November 20, 2025 (27th to 31st resolutions)

The statutory auditors

French original signed by

Forvis Mazars SA

Levallois-Perret, October 30, 2025

Ernst & Young et Autres

Paris La Défense, October 30, 2025

Erwan Candau

Partner

Nicolas Macé

Partner

EUTELSAT COMMUNICATIONS

Report of the statutory auditors on the issue of shares and various securities with or without cancellation of preferential subscription rights

Combined Annual General Meeting of November 20, 2025 (27th to 31st resolutions)