

EUTELSAT COMMUNICATIONS

Public limited company with capital of €475,178,378
Registered office: 32, boulevard Gallieni, 92130 Issy-les-Moulineaux
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ADDENDUM TO THE SHAREHOLDERS' MEETING NOTICE TO THE COMBINED GENERAL MEETING OF 20 NOVEMBER 2025

This addendum supplements the 2025 Shareholders' Meeting Notice (convening brochure) of Eutelsat Communications.

It forms an integral part of the brochure and must be read in conjunction and coordination with it.

Shareholders' attention is drawn to the addition of new resolutions, as presented below and reflected in the addendum to the Board of Directors' report on the draft resolutions submitted to the General Meeting of 20 November 2025.

Shareholders are also informed that the opening date of the secure VOTACCESS platform for online voting, initially scheduled for Monday 3 November 2025 at 9:00 a.m., has been changed as follows:

New opening date: Wednesday 5 November 2025 at 9:00 a.m. (Paris time).

The other terms and conditions for participating in the General Shareholders' Meeting of **20 November 2025** remain unchanged and are set out in the convening brochure as well as in the convening notice published in the *Bulletin des Annonces Légales Obligatoires* (BALO).

ADDENDUM TO THE BOARD OF DIRECTORS' REPORT TO THE COMBINED GENERAL MEETING OF NOVEMBER 20, 2025

Dear Shareholder(s),

The purpose of this addendum is to supplement the report of the Company's board of directors (the "**Board of Directors**") on the resolutions presented at the General Shareholders' Meeting of 20 November 2025 (the "**Board of Directors' Report**"), published on the Company's website.

It forms an integral part of the Board of Directors' Report, which itself is an integral part of the Shareholders' meeting notice and should be read in conjunction with it.

I. Additional items to the agenda

The Board of Directors, taking note of the intention of the French State, Bharti Space Limited, the Secretary of State for Science, Innovation and Technology (the "**UK Government**"), CMA CGM Participations and the Fonds Stratégique de Participations to subscribe to the reserved capital increases of the Company reserved for their benefit under the 6th to the 15th resolutions of the general shareholders' meeting held on 30 September 2025 (the "**Reserved Capital Increases**") by set-off against debts, decided, at its meeting held on 31 October 2025, to resubmit to the shareholders for a vote the

aforementioned resolutions delegating authority to issue ordinary shares of the Company, without preferential subscription rights for existing shareholders, for the benefit of the French State, Bharti Space Limited, the UK Government, CMA CGM Participations and the Fonds Stratégique de Participations, so as to allow the subscription of these new shares to be made in cash **and/or by set-off against debts**, and has therefore decided:

- to add, on an extraordinary basis, the following additional items to the agenda of the General Shareholders' Meeting of 20 November 2025:
 - Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of the French State for a total nominal amount of €137,685,395 (36th resolution)
 - Waiver of shareholders' preferential subscription rights in favor of the French State (37th resolution)
 - Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of Bharti Space Limited for a total nominal amount of €7,467,500 (38th resolution)
 - Waiver of shareholders' preferential subscription rights in favor of Bharti Space Limited (39th resolution)
 - Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of the Secretary of State for Science, Innovation and Technology (the "**UK Government**") for a total nominal amount of €22,537,105 (40th resolution)
 - Waiver of shareholders' preferential subscription rights in favor of the UK Government (41st resolution)
 - Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of CMA CGM Participations for a total nominal amount of €24,955,000 (42nd resolution)
 - Waiver of shareholders' preferential subscription rights in favor of CMA CGM Participations (43rd resolution)
 - Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of the *Fonds Stratégique de Participations* for a total nominal amount of €14,355,000 (44th resolution)
 - Waiver of shareholders' preferential subscription rights in favor of the *Fonds Stratégique de Participations* (45th resolution)
- to submit the following additional draft resolutions, the text and presentation of which are set out below, to the General Shareholders' Meeting of 20 November 2025.

14. Reserved Capital Increases – Delegation of authority to issue ordinary shares, with waiver of shareholders' preferential subscription rights for designated persons (36th, 38th, 40th, 42nd and 44th resolutions) and waiver of shareholders' preferential subscription rights in favor of said designated persons (37th, 39th, 41st, 43rd and 45th resolutions)

EXPLANATORY STATEMENT

In order to enable the Board of Directors to implement the first leg of the transaction announced on 19 June 2025 and 10 July 2025 (**the "Transaction"**), while allowing the French State, Bharti Space Limited, the UK Government, CMA CGM Participations, and the *Fonds Stratégique de Participations* (the

“Reference Shareholders”) to subscribe to the Reserved Capital Increases by set-off against debts, as the case may be, it is proposed that you approve, from the 36th to the 45th resolutions, and subject to the fulfilment of the Conditions Precedent defined below, to re-grant delegated powers to the Board of Directors for a period of eighteen months, for the purpose of deciding on capital increases of the Company through the issuance of ordinary shares reserved respectively for the French State, Bharti Space Limited, the UK Government, CMA CGM Participations, and the Fonds Stratégique de Participations (*i.e.*, the Reserved Capital Increases), which must be subscribed for in cash **and/or by set-off against debts**.

In accordance with Article R. 225-134 of the French Commercial Code, in the event of subscription by way of set-off against debts owed, the Board of Directors would then draw up the final list of creditors' claims and obtain a report from the statutory auditors certifying the accuracy of said list of creditors' claims.

These new delegations of authority would cancel with immediate effect the unused delegations granted by the general shareholders' meeting held on 30 September 2025 by its 6th, 8th, 10th, 12th and 14th resolutions, which they would replace.

Apart from these amendments, the text of the 6th to 15th resolutions of the general shareholders' meeting held on 30 September 2025 would be reproduced in full. Thus:

These Reserved Capital Increases would be carried out in accordance with the provisions of the French Commercial Code, in particular Articles L.225-129, L.225-129-2 et seq., L.225-135, L.225-138 and L.22-10-49.

The total nominal amount of the Reserved Capital Increases to be carried out would be €207,000,000, through the issuance of a number of 207,000,000 new ordinary shares with a par value of one euro (€1) each, to be subscribed for in cash only.

The new ordinary shares would be issued at an issue price of four euros (€4) per share, representing a par value of one euro (€1) and an issue premium of three euros (€3) per share. The issue price per new ordinary share of four euros (€4), represents an issue premium of 32% compared with the volume-weighted average of the Eutelsat share price over a period of 30 trading days preceding the Board meeting held on 19 June 2025 (30d-VWAP)¹, the date on which the Board of Directors approved the Transaction in its principle and the majority of the Reference Shareholders undertook to subscribe to the Reserved Capital Increases.

The proposed issue price is therefore the price at which the Reference Shareholders have agreed to subscribe to the Reserved Capital Increases. It is thus the result of the Reference Shareholders' and the Company's own valuations and negotiations. This price has been approved by the Board of Directors on the basis, in particular, of the work carried out by its financial advisors. It was determined based on the Company's share price over a stable and customary period of one month, reducing the impact of share price fluctuations over this period. This reference was coupled with a significant premium of 32%, particularly in the context of capital increases with waiver of shareholders' preferential subscription rights.

On this basis, the total gross amount (including issue premium) of the Reserved Capital Increases would be €828,000,000.

¹ Volume-weighted average of the share price (VWAP) over a period of 30 trading days equal to €3.02 as at close of 18 June (Source: Bloomberg).

The shareholders' preferential subscription rights will be waived, and the subscription of new shares would be reserved exclusively for the French State (36th resolution), Bharti Space Limited (38th resolution), the UK Government (40th resolution), CMA CGM Participations (42th resolution) and the Fonds Stratégique de Participations (44th resolution). You will therefore be invited to waive the shareholders' preferential subscription rights to subscribe for ordinary shares in favor of the Reference Shareholders (resolutions 37, 39, 41, 43, and 45). It is specified that each Reference Shareholder will not take part in the vote on resolutions relating to itself.

The waiver of the shareholders' preferential subscription rights is necessary to enable the Reference Shareholders to make an additional investment in the Company's share capital, thereby strengthening its equity base and securing the implementation of the Company's long-term strategic vision. It ensures that the Reference Shareholders will have a guaranteed level of participation in the Company's share capital following the Transaction, as they have enabled the Transaction to be structured, and ultimately allows for the possibility of a capital increase with preferential subscription rights open to all shareholders under optimal conditions, thereby strengthening the chances of success of the Transaction as a whole.

The names of the beneficiaries of the new ordinary shares of the Company, the number of new ordinary shares to be allocated to each of them, as well as the amount of their subscriptions that you are invited to approve in the resolutions are listed below:

Beneficiary name	Number of shares	Subscription amount (EUR)
<i>The French State</i>	<i>137,685,395</i>	<i>550,741,580</i>
<i>Bharti Space Limited</i>	<i>7,467,500</i>	<i>29,870,000</i>
<i>UK Government</i>	<i>22,537,105</i>	<i>90,148,420</i>
<i>CMA CGM Participations</i>	<i>24,955,000</i>	<i>99,820,000</i>
<i>FSP</i>	<i>14,355,000</i>	<i>57,420,000</i>
TOTAL	207,000,000	828,000,000

The new shares will carry immediate dividend rights from the date of their creation. From that date, they will be fully assimilated to the existing ordinary shares, they will all be of same category and they will be subject to all the provisions of the bylaws and to the decisions of the general shareholders' meetings.

The Board of Directors shall have, with the option to sub-delegate, all the necessary powers to implement this delegation.

The Board of Directors, upon exercising such delegations, shall prepare an additional report as required by Article L.225-129-5 of the French Commercial Code, describing the conditions under which such delegations were exercised, and shall then submit it to the next ordinary General Shareholders' Meeting.

On 19 June 2025 and 9 July 2025, the Reference Shareholders undertook to subscribe to the Reserved Capital Increases reserved for them, each for the subscription amount and number of new shares set out in the resolutions proposed to you and mentioned above.

The proposed resolutions 36 to 45 which are submitted to you form an indivisible, inextricably intertwined and interdependent whole. The adoption of each of these resolutions is subject, as a Condition Precedent, to the adoption of the other resolutions. Thus, in order for the Company to be able to implement the Reserved Capital Increases, as the case may be by way of set-off against debts, it will be necessary for all of the resolutions to be approved. If any one of these resolutions is not approved, none of them will take effect.

Thirty-sixth resolution – Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of the French State for a total nominal amount of €137,685,395

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report, in accordance with the provisions of the French Commercial Code, in particular Articles L.225-129, L.225-129-2 *et seq.*, L.225-135, L.225-138 and L.22-10-49, and acknowledging that the share capital has been fully paid up,

subject to the approval by this General Shareholders' Meeting of the 37th to the 45th resolutions, it being specified that these resolutions are interdependent and that the approval of these resolutions forms, with the approval of this resolution, an indissociable whole (together, the “**Conditions Precedent**”)

1° Cancels, with immediate effect, the unused portion of the delegation granted by the general shareholders' meeting held on 30 September 2025 pursuant to its 6th resolution, which this resolution replaces;

2° Delegates its authority to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, to decide to increase the Company's share capital on one occasion, with waiver of shareholders' preferential subscription rights, by issuing new ordinary shares in the Company, which must be subscribed in cash and/or by way of set-off against debts;

3° Decides that the total nominal amount of this capital increase will be one hundred and thirty-seven million six hundred and eighty-five thousand three hundred and ninety-five euros (€137,685,395), through the issue of a number of one hundred and thirty-seven million six hundred and eighty-five thousand three hundred and ninety-five (137,685,395) new ordinary shares with a nominal value of one euro (€1) each;

4° Decides that the issue price of the new ordinary shares issued pursuant to this resolution will be four euros (€4), representing a nominal value of one euro (€1) and an issue premium of three euros (€3) per new ordinary share;

5° Decides that the subscription of ordinary shares issued under this resolution will be reserved exclusively for the beneficiary mentioned below, in proportion to the following number of shares and amount;

Beneficiary name	Number of shares	Subscription amount (in euros)
French State	137,685,395	€550,741,580

6° Decides that the ordinary shares issued will carry dividend rights as from their date of issue. As from that date, they will be fully assimilated to the existing ordinary shares of the Company, will all be of the same class and will be subject to all the provisions of the articles of association and to the decisions of the general shareholders' meetings;

7° Grants full powers to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, within the limits and subject to the conditions set out above, to implement this delegation, and in particular:

- to acknowledge the satisfaction of the Conditions Precedent,
- to determine, within the aforementioned limits, the characteristics, terms and conditions of the issue, as well as the terms and conditions for paying up the shares,
- to set the subscription opening and closing dates, to close the subscription period early or, if necessary, to extend its duration,
- in the event of subscription by way of set-off against debts owed, drawing up the final list of creditors' claims and obtaining a report from the statutory auditors certifying that the list of creditors' claims drawn up by the Board of Directors is true and accurate, in accordance with article R. 225-134 of the French Commercial Code,
- to receive and record the subscription of new shares and record the corresponding completion of the capital increase,
- to determine and take all necessary measures to take into account the impact of transactions affecting the Company's capital, and set the terms and conditions under which any rights of holders of securities that give or may give access to the Company's capital will be preserved,
- if applicable, to charge any and all expenses against the relevant premiums, and to deduct the required sums to fund the legal reserve,
- to amend the Company's articles of association and carry out the publication and filing formalities required for the completion of the capital increase resulting from the issue of new ordinary shares,
- enter into any and all agreements with a view to carrying out the issue provided for in this resolution, and
- more generally, do all that is necessary to ensure the successful completion of the proposed issue, take all measures and carry out all formalities required for the issue, admission to trading and financial servicing of the shares issued and acknowledge the capital increase(s) resulting from the issue carried out pursuant to this delegation.

8° Acknowledges that the Board of Directors, in the event that it should make use of this delegation, shall report on the transactions completed pursuant to such delegation to the next ordinary shareholders' meeting, in accordance with applicable laws and regulations;

9° Decides that this delegation is granted to the Board of Directors for a maximum period of eighteen (18) months as from the date of this General Shareholders' Meeting.

Thirty-seventh resolution – Waiver of shareholders' preferential subscription rights in favor of the French State

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

Decides, in accordance with the provisions of Articles L.225-135 and L.225-138 of the French Commercial Code, to waive the preferential subscription rights of the Company's shareholders, and to

reserve the right to subscribe to all the shares that may be issued pursuant to the 36th resolution submitted to this General Shareholders' Meeting, in favor of the beneficiary, in proportion to the number of shares and to the amount mentioned in the 36th resolution.

Thirty-eighth resolution – Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of Bharti Space Limited for a total nominal amount of €7,467,500

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report, in accordance with the provisions of the French Commercial Code, in particular Articles L.225-129, L.225-129-2 *et seq.*, L.225-135, L.225-138 and L.22-10-49, and acknowledging that the share capital has been fully paid up,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

1° Cancels, with immediate effect, the unused portion of the delegation granted by the general shareholders' meeting held on 30 September 2025 pursuant to its 8th resolution which this resolution replaces;

2° Delegates its authority to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, to decide to increase the Company's share capital on one occasion, with waiver of shareholders' preferential subscription rights, by issuing new ordinary shares in the Company, which must be subscribed for in cash and/or by way of set-off against debts;

3° Decides that the total nominal amount of this capital increase will be seven million four hundred and sixty-seven thousand five hundred euros (€7,467,500), through the issue of a number of seven million four hundred and sixty-seven thousand five hundred (7,467,500) new ordinary shares with a nominal value of one euro (€1) each;

4° Decides that the unit issue price of the new ordinary shares issued pursuant to this resolution will be four euros (€4), representing a nominal value of one euro (€1) and an issue premium of three euros (€3) per new ordinary share;

5° Decides that the subscription of ordinary shares issued under this resolution will be reserved exclusively for the beneficiary mentioned below, in proportion to the following number of shares and amount;

Beneficiary name	Number of shares	Subscription amount (in euros)
Bharti Space Limited	7,467,500	€29,870,000

6° Decides that the ordinary shares issued will carry dividend rights from the date of issue. As from that date, they will be fully assimilated to the existing ordinary shares of the Company, will all be of the same class and will be subject to all the provisions of the articles of association and to the decisions of the general shareholders' meetings;

7° Grants full powers to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, within the limits and subject to the conditions set out above, to implement this delegation, and in particular:

- to acknowledge the satisfaction of the Conditions Precedent,
- to determine, within the aforementioned limits, the characteristics, terms and conditions of the issue, as well as the terms and conditions for paying up the shares,
- to set the subscription opening and closing dates, to close the subscription period early or, if necessary, to extend its duration,
- in the event of subscription by way of set-off against debts owed, drawing up the final list of creditors' claims and obtaining a report from the statutory auditors certifying that the list of creditors' claims drawn up by the Board of Directors is true and accurate, in accordance with article R. 225-134 of the French Commercial Code,
- to receive and record the subscription of new shares and record the corresponding completion of the capital increase,
- to determine and take all necessary measures to take into account the impact of transactions affecting the Company's capital, and set the terms and conditions under which any rights of holders of securities that give or may give access to the Company's capital will be preserved,
- if applicable, to charge any and all expenses against the relevant premiums, and to deduct the sums required to fund the legal reserve,
- to amend the Company's articles of association and carry out the publication and filing formalities required for the completion of the capital increase resulting from the issue of new ordinary shares,
- to enter into any and all agreements with a view to carrying out the issue provided for in this resolution, and
- more generally, to do all that is necessary to ensure the successful completion of the proposed issue, take all measures and carry out all formalities required for the issue, admission to trading and financial servicing of the shares issued and acknowledge the capital increase(s) resulting from the issue carried out pursuant to this delegation.

8° Acknowledges that the Board of Directors, in the event that it should make use of this delegation, shall report on the transactions completed pursuant to such delegation to the next ordinary shareholders' meeting, in accordance with applicable laws and regulations;

9° Decides that this delegation is granted to the Board of Directors for a maximum period of eighteen (18) months as from the date of this General Shareholders' Meeting.

Thirty-ninth resolution – Waiver of shareholders' preferential subscription rights in favor of Bharti Space Limited

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

Decides, in accordance with the provisions of Articles L.225-135 and L.225-138 of the French Commercial Code, to waive the preferential subscription rights of the Company's shareholders, and to

reserve the right to subscribe to all the shares that may be issued pursuant to the 38th resolution submitted to this General Shareholders' Meeting, in favor of the beneficiary, in proportion to the number of shares and to the amount mentioned in the 38th resolution.

Fortieth resolution – Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of the UK Government for a total nominal amount of €22,537,105

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report, in accordance with the provisions of the French Commercial Code, in particular Articles L.225-129, L.225-129-2 *et seq.*, L.225-135, L.225-138 and L.22-10-49, and acknowledging that the share capital has been fully paid up,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

1° Cancels, with immediate effect, the unused portion of the delegation granted by the general shareholders' meeting held on 30 September 2025 pursuant to its 10th resolution which this resolution replaces;

2° Delegates its authority to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, to decide to increase the Company's share capital on one occasion, with waiver of shareholders' preferential subscription rights, by issuing new ordinary shares in the Company, which must be subscribed for in cash and/or by way of set-off against debts;

3° Decides that the total nominal amount of this capital increase will be twenty-two million five hundred and thirty-seven thousand one hundred and five euros (€22,537,105), through the issue of a number of twenty-two million five hundred and thirty-seven thousand one hundred and five (22,537,105) new ordinary shares with a nominal value of one euro (€1) each;

4° Decides that the unit issue price of the new ordinary shares issued pursuant to this resolution will be four euros (€4), representing a nominal value of one euro (€1) and an issue premium of three euros (€3) per new ordinary share;

5° Decides that the subscription of ordinary shares issued under this resolution will be reserved exclusively for the beneficiary mentioned below, in proportion to the following number of shares and amount;

Beneficiary name	Number of shares	Subscription amount (in euros)
UK Government	22,537,105	€90,148,420

6° Decides that the ordinary shares issued will carry dividend rights from the date of issue. As from that date, they will be fully assimilated to the existing ordinary shares of the Company, will all be of the same class and will be subject to all the provisions of the articles of association and to the decisions of the general shareholders' meetings;

7° Grants full powers to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, within the limits and subject to the conditions set out above, to implement this delegation, and in particular:

- to acknowledge the satisfaction of the Conditions Precedent,
- to determine, within the aforementioned limits, the characteristics, terms and conditions of the issue, as well as the terms and conditions for paying up the shares,
- to set the subscription opening and closing dates, to close the subscription period early or, if necessary, to extend its duration,
- in the event of subscription by way of set-off against debts owed, drawing up the final list of creditors' claims and obtaining a report from the statutory auditors certifying that the list of creditors' claims drawn up by the Board of Directors is true and accurate, in accordance with article R. 225-134 of the French Commercial Code,
- to receive and record the subscription of new shares and record the corresponding completion of the capital increase,
- to determine and take all necessary measures to take into account the impact of transactions affecting the Company's capital, and set the terms and conditions under which any rights of holders of securities that give or may give access to the Company's capital will be preserved,
- if applicable, to charge any and all expenses against the relevant premiums, and to deduct the sums required to fund the legal reserve,
- to amend the Company's articles of association and carry out the publication and filing formalities required for the completion of the capital increase resulting from the issue of new ordinary shares,
- to enter into any and all agreements with a view to carrying out the issue provided for in this resolution, and
- more generally, do all that is necessary to ensure the successful completion of the proposed issue, take all measures and carry out all formalities required for the issue, admission to trading and financial servicing of the shares issued and acknowledge the capital increase(s) resulting from the issue carried out pursuant to this delegation.

8° Acknowledges that the Board of Directors, in the event that it should make use of this delegation, shall report on the transactions completed pursuant to such delegation to the next ordinary shareholders' meeting, in accordance with applicable laws and regulations;

9° Decides that this delegation is granted to the Board of Directors for a maximum period of eighteen (18) months as from the date of this General Shareholders' Meeting.

Forty-first resolution – Waiver of shareholders' preferential subscription rights in favor of the UK Government

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

Decides, in accordance with the provisions of Articles L.225-135 and L.225-138 of the French Commercial Code, to waive the preferential subscription rights of the Company's shareholders, and to

reserve the right to subscribe to all the shares that may be issued pursuant to the 40th resolution submitted to this General Shareholders' Meeting, in favor of the beneficiary, in proportion to the number of shares and to the amount mentioned in the 40th resolution.

Forty-second resolution – Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of CMA-CGM Participations for a total nominal amount of €24,955,000

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report, in accordance with the provisions of the French Commercial Code, in particular Articles L.225-129, L.225-129-2 *et seq.*, L.225-135, L.225-138 and L.22-10-49, and acknowledging that the share capital has been fully paid up,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

1° Cancels, with immediate effect, the unused portion of the delegation granted by the general shareholders' meeting held on 30 September 2025 pursuant to its 12th resolution which this resolution replaces;

2° Delegates its authority to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, to decide to increase the Company's share capital on one occasion, with waiver of shareholders' preferential subscription rights, by issuing new ordinary shares in the Company, which must be subscribed for in cash and/or by way of set-off against debts;

3° Decides that the total nominal amount of this capital increase will be twenty-four million nine hundred and fifty-five thousand euros (€24,955,000), through the issue of a number of twenty-four million nine hundred and fifty-five thousand (24,955,000) new ordinary shares with a nominal value of one euro (€1) each;

4° Decides that the unit issue price of the new ordinary shares issued pursuant to this resolution will be four euros (€4), representing a nominal value of one euro (€1) and an issue premium of three euros (€3) per new ordinary share;

5° Decides that the subscription of ordinary shares issued under this resolution will be reserved exclusively for the beneficiary mentioned below, in proportion to the following number of shares and amount;

Beneficiary name	Number of shares	Subscription amount (in euros)
CMA CGM Participations	24,955,000	€99,820,000

6° Decides that the ordinary shares issued will carry dividend rights from the date of issue. As from that date, they will be fully assimilated to the existing ordinary shares of the Company, will all be of the same class and will be subject to all the provisions of the articles of association and to the decisions of the general shareholders' meetings;

7° Grants full powers to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, within the limits and subject to the conditions set out above, to implement this delegation, and in particular:

- to acknowledge the satisfaction of the Conditions Precedent,
- to determine, within the aforementioned limits, the characteristics, terms and conditions of the issue, as well as the terms and conditions for paying up the shares,
- to set the subscription opening and closing dates, to close the subscription period early or, if necessary, to extend its duration,
- in the event of subscription by way of set-off against debts owed, drawing up the final list of creditors' claims and obtaining a report from the statutory auditors certifying that the list of creditors' claims drawn up by the Board of Directors is true and accurate, in accordance with article R. 225-134 of the French Commercial Code,
- to receive and record the subscription of new shares and record the corresponding completion of the capital increase,
- to determine and take all necessary measures to take into account the impact of transactions affecting the Company's capital, and set the terms and conditions under which any rights of holders of securities that give or may give access to the Company's capital will be preserved,
- if applicable, to charge any and all expenses against the relevant premiums, and to deduct the sums required to fund the legal reserve,
- to amend the Company's articles of association and carry out the publication and filing formalities required for the completion of the capital increase resulting from the issue of new ordinary shares,
- to enter into any and all agreements with a view to carrying out the issue provided for in this resolution, and
- more generally, do all that is necessary to ensure the successful completion of the proposed issue, take all measures and carry out all formalities required for the issue, admission to trading and financial servicing of the shares issued and acknowledge the capital increase(s) resulting from the issue carried out pursuant to this delegation.

8° Acknowledges that the Board of Directors, in the event that it should make use of this delegation, shall report on the transactions completed pursuant to such delegation to the next ordinary shareholders' meeting, in accordance with applicable laws and regulations;

9° Decides that this delegation is granted to the Board of Directors for a maximum period of eighteen (18) months as from the date of this General Shareholders' Meeting.

Forty-third resolution – Waiver of shareholders' preferential subscription rights in favor of CMA CGM Participations

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

Decides, in accordance with the provisions of Articles L.225-135 and L.225-138 of the French Commercial Code, to waive the preferential subscription rights of the Company's shareholders, and to

reserve the right to subscribe to all the shares that may be issued pursuant to the 42th resolution submitted to this General Shareholders' Meeting, in favor of the beneficiary, in proportion to the number of shares and to the amount mentioned in the 42th resolution.

Forty-fourth resolution – Delegation of authority to the Board of Directors to issue ordinary shares in the Company, without preferential subscription rights for existing shareholders, for the benefit of the Fonds Stratégique de Participations for a total nominal amount of €14,355,000

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report, in accordance with the provisions of the French Commercial Code, in particular Articles L.225-129, L.225-129-2 *et seq.*, L.225-135, L.225-138 and L.22-10-49, and acknowledging that the share capital has been fully paid up,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

1° Cancels, with immediate effect, the unused portion of the delegation granted by the general shareholders' meeting held on 30 September 2025 pursuant to its 14th resolution which this resolution replaces;

2° Delegates to its authority to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, to decide to increase the Company's share capital on one occasion, with waiver of shareholders' preferential subscription rights, by issuing new ordinary shares in the Company, which must be subscribed for in cash and/or by way of set-off against debts;

3° Decides that the total nominal amount of this capital increase will be fourteen million three hundred and fifty-five thousand euros (€14,355,000), through the issue of a number of fourteen million three hundred and fifty-five thousand (14,355,000) new ordinary shares with a nominal value of one euro (€1) each;

4° Decides that the unit issue price of the new ordinary shares issued pursuant to this resolution will be four euros (€4), representing a nominal value of one euro (€1) and an issue premium of three euros (€3) per new ordinary share;

5° Decides that the subscription of ordinary shares issued under this resolution will be reserved exclusively for the beneficiary mentioned below, in proportion to the following number of shares and amount;

Beneficiary name	Number of shares	Subscription amount (in euros)
<i>Fonds Stratégique de Participations</i>	14,355,000	€57,420,000

6° Decides that the ordinary shares issued will carry dividend rights from the date of issue. As from that date, they will be fully assimilated to the existing ordinary shares of the Company, will all be of the same class and will be subject to all the provisions of the articles of association and to the decisions of the general shareholders' meetings;

7. Grants full powers to the Board of Directors, with the option to sub-delegate such powers in accordance with applicable laws and regulations, within the limits and subject to the conditions set out above, to implement this delegation, and in particular:

- to acknowledge the satisfaction of the Conditions Precedent,
- to determine, within the aforementioned limits, the characteristics, terms and conditions of the issue, as well as the terms and conditions for paying up the shares,
- to set the subscription opening and closing dates, to close the subscription period early or, if necessary, to extend its duration,
- in the event of subscription by way of set-off against debts owed, drawing up the final list of creditors' claims and obtaining a report from the statutory auditors certifying that the list of creditors' claims drawn up by the Board of Directors is true and accurate, in accordance with article R. 225-134 of the French Commercial Code,
- to receive and record the subscription of new shares and record the corresponding completion of the capital increase,
- to determine and take all necessary measures to take into account the impact of transactions affecting the Company's capital, and set the terms and conditions under which any rights of holders of securities that give or may give access to the Company's capital will be preserved,
- if applicable, to charge any and all expenses against the relevant premiums, and to deduct the sums required to fund the legal reserve,
- to amend the Company's articles of association and carry out the publication and filing formalities required for the completion of the capital increase resulting from the issue of new ordinary shares,
- enter into any and all agreements with a view to carrying out the issue provided for in this resolution, and
- more generally, do all that is necessary to ensure the successful completion of the proposed issue, take all measures and carry out all formalities required for the issue, admission to trading and financial servicing of the shares issued and acknowledge the capital increase(s) resulting from the issue carried out pursuant to this delegation.

8° Acknowledges that the Board of Directors, in the event that it should make use of this delegation, shall report on the transactions completed pursuant to such delegation to the next ordinary shareholders' meeting, in accordance with applicable laws and regulations;

9° Decides that this delegation is granted to the Board of Directors for a maximum period of eighteen (18) months as from the date of this General Shareholders' Meeting.

Forty-fifth resolution – Waiver of shareholders' preferential subscription rights in favor of the Fonds Stratégique de Participations

The General Shareholders' Meeting, voting under the quorum and majority conditions required for extraordinary general shareholders' meetings, having read the report of the Board of Directors and the Statutory Auditors' Special Report,

subject to the satisfaction of the Conditions Precedent (other than the approval of this resolution),

Decides, in accordance with the provisions of Articles L.225-135 and L.225-138 of the French Commercial Code, to waive the preferential subscription rights of the Company's shareholders, and to reserve the right to subscribe to all the shares that may be issued pursuant to the 44th resolution submitted to this General Shareholders' Meeting, in favor of the beneficiary, in proportion to the number of shares and to the amount mentioned in the 44th resolution.

II. Modification of Annex 1

It is also specified that the fourth paragraph of the section relating to the French government's subscription commitment as part of the first item of Appendix 1 to the Board of Directors' report, which read as follows:

"The subscription commitment of the French State is subject to the following conditions precedent:

- *Approval by the Company's shareholders at this General Meeting of the authorizations necessary to implement the Transaction and the Governance Changes;*
- *Receipt of customary regulatory approvals;*
- *Entry into, on mutually acceptable terms, of the Shareholders' Agreement;*
- *Conclusion and implementation of the other transactions mentioned in the term sheet of the Shareholders' Agreement annexed to said subscription commitment (as amended);*
- *Absence of any obligation for any of the Reference Shareholders to launch a mandatory public tender offer for the Company's shares;*
- *For the French State only, publication of a decree by the Minister of the Economy pursuant to Article 24 of Ordinance No. 2014-948 of 20 August 2014; and*
- *Implementation of the Transaction no later than 31 December 2025,*

*(together, the "**Conditions Precedent**")."*

Shall from now on read as follows (the change appears **in bold and is underlined**):

"The subscription commitment of the French State is subject to the following conditions precedent:

- *Approval by the Company's shareholders at this General Meeting of the authorizations necessary to implement the Transaction and the Governance Changes;*
- *Receipt of customary regulatory approvals;*
- *Entry into, on mutually acceptable terms, of the Shareholders' Agreement;*
- *Conclusion and implementation of the other transactions mentioned in the term sheet of the Shareholders' Agreement annexed to said subscription commitment (as amended);*
- *Absence of any obligation for any of the Reference Shareholders to launch a mandatory public tender offer for the Company's shares;*
- *For the French State only, publication of a decree (**arrêté**) by the Minister of the Economy pursuant to Article 24 of Ordinance No. 2014-948 of 20 August 2014; and*
- *Implementation of the Transaction no later than 31 December 2025,*

*(together, the "**Conditions Precedent**")."*

After reading the reports presented by your Statutory Auditors, the Board of Directors invites you to approve by your vote all of the additional resolutions submitted to you.

The text of the additional resolutions will be included in the convening brochure as well as in the convening notice published in the BALO. These documents, as well as all preparatory documents for the General Shareholders' Meeting, are or will be available on the Company's website at the following address: www.eutelsat.com