

## Corporate Rating

	Eutelsat SA	Eutelsat Communications	Group Credit Profile
Moody's	N.A.	Ba3 / Stable	N.A.
Fitch	BB / Stable	BB / Stable	Bb-

## Investment Rating

	Eutelsat SA	Eutelsat Communications
Moody's	Senior Unsecured: Ba3 / Stable, LGD3	N.A.
Fitch	Senior Unsecured: BB, RR4	Senior Unsecured: BB / Stable, RR4

S&P ratings have been withdrawn at Eutelsat's request on December 03, 2025