

**NOTICE OF REDEMPTION  
TO HOLDERS OF  
Eutelsat S.A.  
(the “Issuer”)  
€600,000,000 2.250 per cent. Bonds due 13 July 2027 (the “Bonds”)  
ISIN: FR0013422623  
Common Code: 200557557**

**Make-whole Redemption Date: 5 March 2026**

**Issy-les-Moulineaux, 5 March 2026** - Notice is hereby given to the holders of Bonds (of which €600,000,000 are currently outstanding) pursuant to Conditions 5(d) (*Make Whole Redemption by the Issuer*) and 10 (*Notices*) of the terms and conditions of the Bonds contained in the prospectus relating to the issue of the Bonds which received approval of the *Commission de Surveillance du Secteur Financier* on 11 June 2019 (the “**Prospectus**”), that the Issuer has elected to redeem all of the outstanding Bonds at a price per Bond equal to the Optional Redemption Amount, together with interest accrued to, but excluding, the Optional Make Whole Redemption Date. Terms used but not defined herein shall have the meanings ascribed to them in the Prospectus.

The relevant next steps and dates in relation to the upcoming redemption are as follows:

1. The Optional Redemption Amount will be calculated by the Calculation Agent in accordance with the provisions of Condition 5(d) of the Prospectus and will be subject of a further notice to be published by the Issuer on or around 30 March 2026.
2. The Optional Make Whole Redemption Date for the Bonds will be 7 April 2026.