

**NOTICE OF REDEMPTION
TO HOLDERS OF
Eutelsat S.A.
(the “Issuer”)
€600,000,000 2.250 per cent. Bonds due 13 July 2027 (the “Bonds”)
ISIN: FR0013422623
Common Code: 200557557**

Optional Make-whole Redemption Date: 7 April 2026

Issy-les-Moulineaux , 30 March 2026 - Notice is hereby given, following the publication by the Issuer on 5 March 2026 of a notice announcing that it has elected to redeem 100% of the principal amount of the outstanding Bonds (€600,000,000 are currently outstanding) pursuant to Conditions 5d) (*Make-whole Redemption by the Issuer*) and 9 (*Notices*) of the terms and conditions of the Bonds contained in the prospectus relating to the issue of the Bonds which received approval of the *Commission de Surveillance du Secteur Financier* on 11 June 2019 (the “**Prospectus**”). Terms used but not defined herein shall have the meanings ascribed to them in the Prospectus.

1. The redemption amount per Bond has been calculated by the Calculation Agent in accordance with the provisions of Condition 5(d) of the Prospectus. In accordance with such Condition, the Optional Redemption Amount per Bond is the greater of (x) 100.0 per cent. of the principal amount or (x) an amount computed using a discount rate equal to the Early Redemption Rate plus 0.40 per cent. per annum, as calculated by the Calculation Agent on 30 March 2026 at 11.00 a.m. CET.
2. In accordance with the above provisions, the Early Redemption Rate as determined by the Calculation Agent has been set at 2.8930%.
3. As a result, the Optional Redemption Amount per Bond will be as follows: €100,000 per €100,000 Bond, plus €1,652.05 interest accrued on each Bond to, but excluding, the Optional Make-whole Redemption Date.
4. The Make-whole Redemption Date for the Bonds will be 7 April 2026. The Bonds will be delisted from Luxembourg Stock Exchange on the Optional Make-whole Redemption Date.