



45 Rue Kléber
92300 Levallois-Perret



First Tower
TSA 14444
92037 Paris-La Défense Cedex

EUTELSAT COMMUNICATIONS

Report of the statutory auditors on the issue of ordinary shares and/or various securities of the company reserved for members of a company savings scheme

Combined Annual General Meeting of November 26, 2026 (27th
resolution)

This is a free translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional guidance issued by the French Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) applicable in France.

Forvis Mazars SA

A public limited company specialising in
accountancy and statutory audit, with a
management board and a supervisory board
Share capital of 8,320,000 euros – Nanterre Trade and
Companies Register No. 784 824 153

Ernst & Young and Others

Simplified joint-stock company with variable
capital
Nanterre Trade and Companies Register No.
438 476 913

EUTELSAT COMMUNICATIONS

Public limited company

Nanterre Trade and Companies Register: 481 043 040

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Combined Annual General Meeting of November 26, 2026 (27th resolution)

To the Annual General Meeting of EUTELSAT COMMUNICATIONS,

In our capacity as your company's statutory auditors and in accordance with the duties set out in Articles L. 228-92 and L. 225-135 et seq. of the Commercial Code, we hereby submit our report on the proposed delegation to the Board of Directors of the power to decide on the issue of ordinary shares and any other securities giving immediate or future access to your company's share capital, with the removal of pre-emptive subscription rights, a transaction on which you are called upon to vote.

Issues authorised under this delegation would be reserved for employees and former employees who are members of a company savings scheme operated by your company and, where applicable, by French or foreign companies affiliated with it under the conditions set out in Article L. 225-180 of the Commercial Code and Article L. 3344-1 of the Labour Code.

Any capital increases that may be carried out pursuant to this resolution may not exceed a nominal amount of 6,000,000 euros, it being specified that this ceiling shall be counted against the Sub-Ceiling for Capital Increases with Waiver of Pre-emptive Rights and against the Overall Ceiling for Capital Increases (as set out in the Board of Directors' report).

This issue is subject to your approval in accordance with the provisions of Articles L. 225-129-6 of the Commercial Code and L. 3332-18 et seq. of the Labour Code.

Your Board of Directors proposes, on the basis of its report, that you delegate to it, for a period of 26 months from the date of this meeting, the authority to decide on an issue and to waive your pre-emptive subscription rights in respect of the securities to be issued. Where applicable, it shall be for the Board to determine the final terms and conditions of this issue.

It is the responsibility of the Board of Directors to draw up a report in accordance with Articles R. 225-113 et seq. of the Commercial Code. It is our responsibility to express an opinion on the accuracy of the financial figures taken from the accounts, on the proposal to waive the pre-emptive subscription right, and on certain other information concerning the issue, as set out in this report.

We have carried out the procedures we deemed necessary in accordance with the professional standards of the Compagnie nationale des commissaires aux comptes relating to this engagement. These procedures consisted of verifying the content of the Board of Directors' report relating to this transaction and the methods used to determine the issue price of the equity securities to be issued.

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Subject to a subsequent review of the terms of the issue should it be approved, we have no comments to make on the method for determining the issue price of the equity securities to be issued, as set out in the Board of Directors' report.

As the final terms under which the issue would be carried out have not yet been determined, we do not express an opinion on them and, consequently, on the proposal to waive the pre-emptive subscription right put forward to you.

In accordance with Article R. 225-116 of the Commercial Code, we shall draw up a supplementary report, where applicable, should your Board of Directors exercise this authorisation in the event of an issue of shares and transferable securities which are equity securities giving access to other equity securities, and in the event of an issue of transferable securities giving access to equity securities to be issued.

The Statutory Auditors

French original signed by

Forvis Mazars SA
Levallois-Perret, October 27, 2026

Ernst & Young and Others
Paris La Défense, October 27, 2026

Karine Dupré
Partner

Nicolas Macé
Partner

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